

**CSE GLOBAL LTD**  
(Incorporated in the Republic of Singapore)  
(Company Registration Number:198703851D)

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**ACQUISITION OF NEW SUBSIDIARY**

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Pursuant to Rule 704(17)(c) of the Listing Manual of the Singapore Exchange Securities Trading Limited (“**the Listing Manual**”), the Board of Directors of CSE Global Ltd (the “**Company**”) wishes to announce that CSE Americas Inc. (“**CSEA**”), an indirect wholly-owned subsidiary of the Company, has acquired 100% of the membership interest of Blackstar Services, LLC (“**Blackstar**”) from Incredible Machine Holdings, LLC and Shoreline Capital Investments, LLC (“**the Acquisition**”). Blackstar is principally engaged in the design and development of water treatment and disposal technology for the oil and gas markets. Following the Acquisition, Blackstar Services, LLC has become an indirect wholly-owned subsidiary of the Company.

The aggregate consideration paid by CSEA for the membership interest is US\$2.375 million (approximately S\$3.25 million). The consideration was arrived at on a willing-buyer, willing-seller basis, taking into account various factors such as the existing assets, intellectual property, goodwill, and business prospects of Blackstar. The consideration was satisfied wholly in cash through internal resources. Based on unaudited financial statements as at 30 September 2018, the net tangible asset value of the membership interest of Blackstar is US\$0.1 million (approximately S\$0.1 million).

As none of the relative figures computed on the applicable bases under Rule 1006 of the Listing Manual exceeds 5%, the acquisition is a non-discloseable transaction under Chapter 10 of the Listing Manual.

The above transaction was funded through internal resources and is not expected to have any material impact on the Group’s earnings per share or net tangible assets per share for the financial year ending 31 December 2019.

None of the Directors or Controlling Shareholders of the Company has any interest, direct or indirect (other than through his shareholdings in the Company) in the above transaction.

**By Order of the Board**

Victor Lai Kuan Loong  
Company Secretary  
10 January 2019