

HealthBank Holdings Limited

(Company Registration Number: 201334844E)
(Incorporated in the Republic of Singapore)

AWARD OF FACILITY AND LANDSCAPING MANAGEMENT SERVICES CONTRACT IN HAIKOU, PEOPLE'S REPUBLIC OF CHINA

The Board of Directors (the “**Board**”) of HealthBank Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to its announcements dated 18 September 2020 and 9 January 2021 (the “**Previous Announcements**”) in respect of the joint venture agreement and the incorporation of joint venture company (the “**JV Co**”) in the People's Republic of China and is pleased to announce that the JV Co, Hainan Zhongyuan Cultural Tourism Co., Ltd, has been awarded a landscaping management service contract with a contract value of RMB 600,000 (the “**Contract**”) by Hainan Fuda Construction Materials Co., Ltd for Atlantis Garden Project (the “**Project**”) where the Group has a 7.2% indirect effective equity interest in .

Under the Contract, the JV Co will provide facility and landscaping management services for a period of 6 months, with effect from 29 March 2021 till 29 September 2021 or such other dates as agreed by the parties.

The Contract awarded has a positive impact to the Group and is a milestone achieved for the Group to foray into the facility management business. This Contract is an excellent opportunity for the Group to accumulate extensive experience and resources in this field to better develop similar business in the future with our clients.

The Contract is not expected to have any material impact on the net tangible assets and earnings per share of the Group for the financial year ending 31 December 2021.

None of the Directors or controlling shareholders of the Company, and their respective associates, has an interest, direct or indirect, in the Contract, other than through their respective shareholding interests in the Company, if any.

The Company will make further announcements on the JV Co, as appropriate or when there are developments on the same.

BY ORDER OF THE BOARD

Peng Fei
Executive Director and Chief Executive Officer
13 March 2021

*This announcement has been reviewed by the Company's sponsor, SAC Capital Private Limited (the “**Sponsor**”). This announcement has not been examined or approved by Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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