

FALCON ENERGY GROUP LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No.: 200403817G)

**ISSUANCE OF S\$50,000,000 5.50 PER CENT. FIXED RATE NOTES DUE 2017 UNDER THE
S\$500,000,000 MULTICURRENCY MEDIUM TERM NOTE PROGRAMME**

The Board of Directors of Falcon Energy Group Limited (the "**Company**") wishes to announce that the Company has today issued S\$50,000,000 in principal amount of fixed rate notes due 2017 (the "**Series 001 Notes**") under the S\$500,000,000 Multicurrency Medium Term Note Programme (the "**Programme**") which was established on 8 September 2014. CIMB Bank Berhad and Standard Chartered Bank are the joint lead managers for the issue and offering of the Series 001 Notes.

The principal terms of the Series 001 Notes are as follows:

- (a) **Issue Size** : S\$50,000,000
- (b) **Issue Price** : 100% of the principal amount of the Series 001 Notes
- (c) **Interest** : 5.50% per annum, payable semi-annually in arrear
- (d) **Issue Date** : 19 September 2014
- (e) **Maturity Date** : 19 September 2017
- (f) **Early Redemption at the Option of the Company** : On the fourth or fifth interest payment date under the Notes at 102.75 per cent. of the principal amount of the Notes

The net proceeds arising from the issue of the Series 001 Notes (after the deduction of issue expenses) will be used for general corporate purposes, including financing investments, general working capital and capital expenditure requirements.

Approval in-principle has been received from Singapore Exchange Securities Trading Limited (the "**SGX-ST**") for the listing and quotation of the Series 001 Notes on the Official List of the SGX-ST, and the Series 001 Notes are expected to be admitted to the Official List of the SGX-ST with effect from 9.00 a.m. on 22 September 2014. Admission to the Official List of the SGX-ST is not to be taken as an indication of the merits of the Company, its subsidiaries, its associated companies (if any), the Programme or the Series 001 Notes.

By Order of the Board

Peh Lei Eng
Company Secretary

19 September 2014