

ASSIGNMENT AND CANCELLATION OF U.S.\$500,000,000 STEP-UP SUBORDINATED NOTES DUE 2059 (THE “NOTES”) ISSUED BY THE BANK OF EAST ASIA, LIMITED 東亞銀行有限公司 (THE “ISSUER”) BEING A COMPONENT OF UNITS ISSUED BY THE ISSUER (ISIN: XS0462883603; COMMON CODE: 046288360)

The Issuer refers to the notice to holders of the Notes dated 28th October 2019 (the “**Notice**”) in relation to the assignment and cancellation of the Notes. Capitalised terms used but not defined in this Announcement shall have the same meanings given in the Notice.

Pursuant to the assignment of all outstanding Notes on the Assignment Date, the Notes have been cancelled and there are no Notes outstanding. Accordingly, the Notes will be delisted from the Singapore Exchange Securities Trading Limited.

The Bank of East Asia, Limited 東亞銀行有限公司

5th November, 2019