PINE CAPITAL GROUP LIMITED

(Incorporated in the Republic of Singapore)
Company Registration No. 196800320E

NOTIFICATION OF DELISTING DATE

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*Capitalised terms used but not defined herein shall have the same meanings ascribed to them in the Company's announcement made on 29 November 2021 and 24 December 2021 (the "**Previous Announcements**"), unless otherwise defined herein or if the context requires otherwise.*

The Board of Directors (the "**Board**") of Pine Capital Group Limited (the "**Company**") refers to the Previous Announcements in relation to the Delisting Notification from Singapore Exchange Securities Trading Limited ("**SGX-ST**") and would like to further update shareholders that the SGX-ST had, in its letter dated 28 December 2021, notified the Company that its securities will be delisted from the SGX-ST on 28 January 2022, 9.00 am (the "**Delisting Date**").

As set out in the Previous Announcements, the Company is unable to make an exit offer to the shareholders given its current poor financial position. The Company will continue to exist as an unlisted public limited company with all its existing shareholders after it is delisted from the SGX-ST.

The Company wishes to inform shareholders of the Company that shares held with the CDP prior to the Delisting Date will have their shares withdrawn from the CDP once the Company has been delisted from the SGX-ST. Due to the lack of funds, physical share certificates shall not be distributed to shareholders after the delisting. In the event that shareholders require physical share certificates, shareholders may contact the Company to request for the same, strictly at their own costs.

Shareholders who have any queries in relation to the delisting and / or any other matters concerning the Company and / or their shares in the Company may contact the Company at andrew@pinecap.sg. The email account is managed by the Board.

BY ORDER OF THE BOARD
PINE CAPITAL GROUP LIMITED

Lee Tze Wee, Andrew
Executive Director

Date: 30 December 2021

*This announcement has been prepared by the Company and reviewed by the Company's sponsor, Novus Corporate Finance Pte. Ltd. (the "**Sponsor**"), in compliance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Mr. Pong Chen Yih, Chief Operating Officer, at 7 Temasek Boulevard, #18-03B Suntec Tower 1, Singapore 038987, telephone (65) 6950 2188.