RICKMERS MARITIME
Registration Number: 2007003
(Constituted under the laws of Singapore)
Managed by Rickmers Trust Management Pte. Ltd.

(I) NOTICE OF BOOKS CLOSURE AND DISTRIBUTION PAYMENT DATE

(II) APPLICATION OF DISTRIBUTION REINVESTMENT PLAN TO THE DISTRIBUTION FOR THE DISTRIBUTION PERIOD FROM 1 JANUARY 2015 TO 31 MARCH 2015

NOTICE OF BOOKS CLOSURE DATE

NOTICE IS HEREBY GIVEN that the Transfer Books and Register of Unitholders of Rickmers Maritime will be closed at 5.00 p.m. on 5 May 2015 ("**Books Closure Date")** for the purposes of determining each Unitholder's entitlement to Rickmers Maritime's distribution of US$0.006 per unit in Rickmers Maritime ("**Unit**") for the first quarter ended 31 March 2015 ("**Distribution**"), comprising a tax-exempt income component of US$0.0053 per unit and a capital component of US$0.0007 per unit.

DISTRIBUTION PAYMENT DATE

Unitholders of Rickmers Maritime ("**Unitholders**") whose securities accounts with The Central Depository (Pte) Limited ("**CDP**") are credited with Units as at the Books Closure Date will be entitled to the distribution to be paid on 19 June 2015.

SINGAPORE INCOME TAX ON RICKMERS MARITIME'S DISTRIBUTION

All Unitholders are exempt from Singapore income tax on the distributions made by Rickmers Maritime regardless of whether they are corporate unitholders or individuals.

DISTRIBUTION REINVESTMENT PLAN

Rickmers Trust Management Pte. Ltd., as Trustee-Manager of Rickmers Maritime (the "**Trustee-Manager**"), wishes to announce that the distribution reinvestment plan (the "**DRP**") will apply to the Distribution. The statement containing the terms and conditions of the DRP (the "**DRP Terms and Conditions**") is attached in the appendix to the announcement dated 8 April 2015 in relation to the DRP.

The DRP provides Unitholders with the option to receive their Distribution, either in the form of Units or cash or a combination of both. A Unitholder will have the following options in respect of his Distribution:

- elect to receive his entitlement to the Distribution in cash; or
- elect for an allotment of new Units credited as fully paid in lieu of the cash amount of his entitlement to the Distribution; or
- elect to receive his entitlement to the Distribution partly in cash, and the balance in the form of new Units credited as fully paid.

Participation in the DRP is voluntary and Unitholders may elect to participate in respect of all or part of their distribution entitlement. Units to be issued under the DRP will be issued under the general unit issue mandate obtained from Unitholders at the annual general meeting of Rickmers Maritime held on 24 April 2015.

1. Notice of Election

The Notices of Election[1] will be sent to Unitholders registered in the Depository Register[2] as at the Books Closure Date on 5 May 2015.

Unitholders may make a permanent election for participation in respect of all (and not part only) of future Qualifying Distributions (as defined in the DRP Terms and Conditions).

Unitholders who wish to participate in the DRP will have to complete the Notice of Election and send it to the Unit Registrar, Boardroom Corporate & Advisory Services Pte. Ltd., 50 Raffles Place, #32-01 Singapore Land Tower, Singapore 048623 or in case of Unitholders who are Depositors, to The Central Depository (Pte) Limited, 9 North Buona Vista Drive, #01-19/20 The Metropolis, Singapore 138588, such that it is received no later than 5.00 p.m. on 27 May 2015. The Notices of Election may not be withdrawn or cancelled upon receipt.

Unitholders who wish to receive their Distribution in cash need not take any action.

Unitholders who wish to participate in the DRP and do not receive the Notice of Election within five Market Days[3] after the expected date of despatch on 14 May 2015 may obtain a copy from CDP at 9 North Buona Vista Drive, #01-19/20 The Metropolis, Singapore 138588 or call the CDP customer service hotline at +65 6535 7511 if Unitholders wish to receive a copy by post.

2. Overseas Unitholders

Only Unitholders with Singapore registered addresses will be eligible to participate in the DRP. For practical reasons and to avoid any violation of the securities laws applicable in countries outside Singapore where Unitholders may have their registered addresses, the DRP will not be offered to Overseas Unitholders (as defined in the DRP Terms and Conditions). Overseas Unitholders who wish to be eligible to participate in the DRP should provide an address in Singapore for the service of notices and documents to the Trustee-Manager at 8 Shenton Way, #42-03, Singapore 068811, or if the Overseas Unitholders are Depositors, to the Trustee-Manager, c/o The Central Depository (Pte) Limited, 11 North Buona Vista Drive, #06-07 The Metropolis Tower 2, Singapore 138599, not later than five Market Days prior to the Books Closure Date. Unitholders should note that all correspondences and notices will be sent to their last registered addresses with the Trustee-Manager or CDP. Unitholders which are subject to the laws and regulations of jurisdictions outside Singapore shall, in participating in the DRP, be deemed to have complied with all applicable legal and regulatory requirements of the relevant jurisdictions.

3. Issue Price

The Trustee-Manager will announce further details on the application of the DRP to the Distribution, including the issue price of new Units to be issued (the "**Issue Price**"), in due course.

IMPORTANT REMINDER

Unitholders and depository agents must complete and return the Notice of Election to CDP no later than 5.00 pm on 27 May 2015 in order to receive the distribution as described above.

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[1] "**Notice of Election**" means the one or more notices of election (in such form as the Trustee-Manager may approve) which the Trustee-Manager will, at its discretion, send to each Unitholder and through which each Unitholder may indicate whether they wish to participate in the Distribution Reinvestment Plan.

[2] "**Depository Register**" shall have the meaning ascribed to it in the Companies Act, Chapter 50 of Singapore.

[3] "**Market Day**" means a day on which Singapore Exchange Securities Trading Limited (the "**SGX-ST**") is open for trading in securities.

IMPORTANT INDICATIVE DATES AND TIMES

Unitholders should note the following important indicative dates and events:

Date/Deadline	**Event**
Thursday, 30 April 2015	Units trade ex-Distribution
Tuesday, 5 May 2015 at 5:00 p.m.	Closing of the Transfer Books and Register of Unitholders
Tuesday, 5 May 2015	Date of announcement of Issue Price
Thursday, 14 May 2015	Despatch of Notice of Election
Wednesday, 27 May 2015 at 5:00 p.m.	Completed Notice of Election in respect of participation in the DRP must be received by CDP
Friday, 19 June 2015	Payment of Distribution
Friday, 19 June 2015	Listing of the new Units issued pursuant to the DRP on the SGX-ST

By Order of the Board of
Rickmers Trust Management Pte. Ltd.
as Trustee-Manager of
Rickmers Maritime

Bertram R.C. Rickmers
Chairman
24 April 2015
Singapore

For enquiries, please contact Mr Gerard Low Shao Khang at tel: +65 6506 6965 or email ir@rickmers-maritime.com or visit our website at www.rickmers-maritime.com

This announcement has been prepared and released by Rickmers Trust Management Pte. Ltd., as trustee-manager of Rickmers Maritime.