
**S\$400,000,000 2.33 PER CENT. FIXED RATE NOTES DUE 2028
PURSUANT TO THE S\$2,000,000,000 MULTICURRENCY MEDIUM TERM
NOTE PROGRAMME OF UOL TREASURY SERVICES PTE. LTD.,
UNCONDITIONALLY AND IRREVOCABLY GUARANTEED BY UOL
GROUP LIMITED**

UOL Group Limited (“**UOL**”) refers to the S\$2,000,000,000 Multicurrency Medium Term Note Programme established by its wholly-owned subsidiary, UOL Treasury Services Pte. Ltd. (“**UTS**”) on 3 November 2014 (the “**Programme**”).

UOL wishes to announce that UTS has priced S\$400,000,000 in aggregate principal amount of 2.33 per cent. notes due 2028 comprised in Series 004 (the “**Notes**”) today, and the other principal terms of the Notes are as follows:

Interest	:	2.33 per cent. per annum payable semi-annually in arrear
Maturity Date	:	Expected to be 31 August 2028 (i.e. 7 years from the date of issue)

The Notes are to be issued as the fourth series of notes under the Programme. DBS Bank Ltd. and United Overseas Bank Limited have been appointed as the joint lead managers and book-runners for the Notes.

The net proceeds from the issuance of the Notes (after deducting issue expenses) will be used for refinancing of existing borrowings of UOL and its subsidiaries.

The Notes will constitute direct, unconditional, unsubordinated and unsecured obligations of UTS and shall at all times rank *pari passu*, without any preference or priority among themselves, and *pari passu* with all other present and future unsecured obligations (other than subordinated obligations and priorities created by law) of UTS.

The Notes will be unconditionally and irrevocably guaranteed by UOL under the Programme. The payment obligations of UOL (in its capacity as guarantor) under the Programme constitute direct, unconditional, unsubordinated and unsecured obligations of UOL and shall rank *pari passu* with all other present and future unsecured obligations (other than subordinated obligations and priorities created by law) of UOL.

The Notes will be issued pursuant to exemptions invoked under Section 274 and/or Section 275 of the Securities and Futures Act (Chapter 289, Singapore Statutes). Application will be made to the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) for the listing and quotation of the Notes on the SGX-ST.

The SGX-ST assumes no responsibility for the correctness of any of the statements made or opinions expressed or reports contained herein. Admission to the Official List of the SGX-ST and quotation of the Notes on the SGX-ST are not to be taken as an indication of the merits of the Programme or the Notes.

Submitted by Yeong Sien Seu, Company Secretary on 24 August 2021.