DECLOUT LIMITED

(Incorporated in the Republic of Singapore on 21 August 2010) (Company Registration Number 201017764W)

COMPLETION OF THE DISPOSAL OF ACCLIVIS TECHNOLOGIES AND SOLUTIONS PTE. LTD.

Unless otherwise defined, capitalised terms herein shall bear the meanings given in the announcement dated 21 November 2016 in relation to the Equal Access Offer.

With reference to the announcement dated 12 October 2016 relating to the Acclivis Disposal, the Board is pleased to announce that the Acclivis Disposal was completed on 22 November 2016 (the "**Completion**"), and the Company has disposed of all of its shares in Acclivis to the Purchaser. Following Completion, Acclivis ceased to be a subsidiary of the Company.

Accordingly, the Condition to the Equal Access Offer that the Acclivis Disposal be completed has been satisfied.

By Order of the Board **DECLOUT LIMITED**

Wong Kok Khun Chairman and Group Chief Executive Officer

22 November 2016

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, SAC Advisors Private Limited ("Sponsor"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("SGX-ST").

The Sponsor has not independently verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Lee Khai Yinn (Tel: (65) 6532 3829) at 1 Robinson Road, #21-02 AIA Tower, Singapore 048542. SAC Advisors Private Limited is a wholly-owned subsidiary of SAC Capital Private Limited.