

RESULTS OF SIXTEENTH ANNUAL GENERAL MEETING

The Board of Directors of Excelpoint Technology Ltd. (the “Company”) is pleased to announce, in accordance with Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited (“SGX-ST”), that on a poll vote, all the resolutions as set out in the Notice of the Annual General Meeting dated 21 March 2017 have been duly passed by the Shareholders of the Company at the Sixteenth Annual General Meeting held on 5 April 2017 (“AGM”).

(a) The results of the poll on each of the resolutions put to vote at the AGM are set out below for information:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Business					
<u>Ordinary Resolution 1</u> Directors’ Statement and the Audited Financial Statements for the year ended 31 December 2016	58,534,056	58,530,856	99.99%	3,200	0.01%
<u>Ordinary Resolution 2</u> Payment of proposed first and final ordinary tax exempt one-tier dividend	58,513,516	58,489,856	99.96%	23,660	0.04%
<u>Ordinary Resolution 3</u> Payment of proposed special tax exempt one-tier dividend	58,533,716	58,488,456	99.92%	45,260	0.08%
<u>Ordinary Resolution 4</u> Re-election of Sunny Wong Fook Choy as a Director pursuant to Article 104 of the Company’s Constitution	58,389,856	58,359,056	99.95%	30,800	0.05%

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Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
<u>Ordinary Resolution 5</u> Re-election of Alan Kwan Wai Loen as a Director pursuant to Article 104 of the Company's Constitution	52,188,412	52,182,212	99.99%	6,200	0.01%
<u>Ordinary Resolution 6</u> Re-election of Herbert Kwok Fei Lung as a Director pursuant to Article 108 of the Company's Constitution	58,125,256	58,094,456	99.95%	30,800	0.05%
<u>Ordinary Resolution 7</u> Re-election of Tonny Phuay Yong Choon as a Director pursuant to Article 108 of the Company's Constitution	58,302,556	58,271,756	99.95%	30,800	0.05%
<u>Ordinary Resolution 8</u> Re-election of Joanne Khoo Su Nee as a Director pursuant to Article 108 of the Company's Constitution	58,441,756	58,435,556	99.99%	6,200	0.01%
<u>Ordinary Resolution 9</u> Approval of Director's Fee of S\$13,013.70 in cash to an Independent Director for the financial year ended 31 December 2016	58,401,056	58,384,856	99.97%	16,200	0.03%

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Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
<u>Ordinary Resolution 10</u> Approval of Directors' Fees to the Independent Directors for the financial year from 1 January 2017 to 31 December 2017 comprising payment of S\$248,000 in cash and the award of 80,000 ordinary shares under the Excelpoint Performance Share Scheme	58,314,156	58,211,956	99.82%	102,200	0.18%
<u>Ordinary Resolution 11</u> Re-appointment of Messrs Ernst & Young LLP as Auditors	58,441,756	58,435,556	99.99%	6,200	0.01%
Special Business					
<u>Ordinary Resolution 12</u> Authority to issue shares in the share capital of the Company	58,461,556	58,432,356	99.95%	29,200	0.05%
<u>Ordinary Resolution 13</u> Authority to offer and grant options and to allot and issue shares under the Excelpoint Share Option Scheme 2014	51,227,912	51,002,212	99.56%	225,700	0.44%
<u>Ordinary Resolution 14</u> Authority to offer and grant awards and to allot and issue shares under the Excelpoint Performance Share Scheme	50,974,172	50,944,872	99.94%	29,300	0.06%

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		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
<u>Ordinary Resolution 15</u> Renewal of Share Buyback Mandate	8,311,584	8,305,384	99.93%	6,200	0.07%

(b) Details of parties who are required to abstain from voting on any resolution(s)

Resolution number and details	Name	Total number of shares
<u>Resolution 4</u> Re-election of Sunny Wong Fook Choy as a Director pursuant to Article 104 of the Company's Constitution	Wong Fook Choy Sunny	60,000
<u>Resolution 5</u> Re-election of Alan Kwan Wai Loen as a Director pursuant to Article 104 of the Company's Constitution	Kwan Wai Loen	6,258,244
<u>Resolution 6</u> Re-election of Herbert Kwok Fei Lung as a Director pursuant to Article 108 of the Company's Constitution	Kwok Fei Lung Herbert	297,600
<u>Resolution 7</u> Re-election of Tonny Phuay Yong Choon as a Director pursuant to Article 108 of the Company's Constitution	Phuay Yong Choon	144,800
<u>Resolution 10</u> Approval of Directors' Fees to the Independent Directors for the financial year from 1 January 2017 to 31 December 2017 comprising payment of S\$248,000 in cash and the award of 80,000 ordinary shares under the Excelpoint Performance Share Scheme	Kwah Thiam Hock	40,000
	Low Teck Seng	40,000
	Wong Fook Choy Sunny	60,000

(b) Details of parties who are required to abstain from voting on any resolution(s)

Resolution number and details	Name	Total number of shares
<u>Resolution 13</u> Authority to offer and grant options and to allot and issue shares under the Excelpoint Share Option Scheme 2014 ("ESOS")	Kwah Thiam Hock	40,000
	Kwan Wai Loen	6,258,244
	Kwok Fei Lung Herbert	297,600
	Low Teck Seng	40,000
	Wong Fook Choy Sunny	60,000
All shareholders of the Company who are eligible to participate in the ESOS had abstained from voting on Ordinary Resolution 13. An aggregate of 546,800 ordinary shares were held by such shareholders present at the AGM.		
<u>Resolution 14</u> Authority to offer and grant awards and to allot and issue shares under the Excelpoint Performance Share Scheme ("EPSS")	Kwah Thiam Hock	40,000
	Kwan Wai Loen	6,258,244
	Kwok Fei Lung Herbert	297,600
	Low Teck Seng	40,000
	Wong Fook Choy Sunny	60,000
All shareholders of the Company who are eligible to participate in the EPSS had abstained from voting on Ordinary Resolution 14. An aggregate of 546,800 ordinary shares were held by such shareholders present at the AGM.		
<u>Resolution 15</u> Renewal of Share Buyback Mandate	Han Jiak Siew	2,432,168
	Phuay Yong Choon	144,800
	Phuay Yong Hen	47,515,204
	Phuay Yong Hua	92,000

(c) Name of firm appointed as Scrutineer

RHT Corporate Advisory Pte Ltd was appointed as the scrutineer of the Company for the Meeting.

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(d) Rule 704(8) of the Listing Manual of the SGX-ST

Mr Sunny Wong Fook Choy, who was re-elected as a Director of the Company at the AGM, remains as Chairman of the Remuneration Committee and a member of the Audit Committee and Nominating Committee and is considered by the Board of Directors as independent director of the Company.

Ms Joanne Khoo Su Nee, who was re-elected as a Director of the Company at the AGM, remains as a member of the Audit Committee and is considered by the Board of Directors as independent director of the Company.

By Order of the Board

Wong Yoen Har
Company Secretary

5 April 2017