

TMC EDUCATION CORPORATION LTD.
Company Registration No.: 198102945K
(Incorporated in the Republic of Singapore)
(the "**Company**")

MANDATORY UNCONDITIONAL CASH OFFER FOR TMC EDUCATION CORPORATION LTD.

CLOSE OF OFFER

1. INTRODUCTION

The board of directors (the "**Board**" or "**Directors**") of TMC Education Corporation Ltd. (the "**Company**") refers to the following documents:

- (a) the offer document dated 2 January 2018 (the "**Offer Document**") issued by SAC Capital Private Limited, for and on behalf of JK Global Assets Pte. Ltd. (the "**Offeror**"), in relation to the mandatory unconditional cash offer (the "**Offer**") for all the issued ordinary shares in the capital of the Company (the "**Shares**") that are not already owned, controlled or agreed to be acquired by the Offeror;
- (b) the circular dated 15 January 2018 issued by the Company to the shareholders of the Company (the "**Shareholders**") in relation to the Offer; and
- (c) the announcement issued by the Offeror dated 30 January 2018 in relation to the close of Offer (the "**Close of Offer Announcement**").

2. CLOSE OF THE OFFER

The Board wishes to inform Shareholders that as stated in the Close of Offer Announcement, the Offer has closed at 5.30 p.m. (Singapore time) on 30 January 2018 ("**Closing Date**").

Accordingly, the Offer is no longer open for acceptances and any acceptances received after 5.30 p.m. (Singapore time) on the Closing Date will be rejected.

A copy of the Close of Offer Announcement is available on the website of the SGX-ST at www.sgx.com.

3. FINAL LEVEL OF ACCEPTANCES FOR THE OFFER

The Board further refers to paragraph 3 of the Close of Offer Announcement which provides the final level of acceptances and aggregate shareholding which the Offeror has acquired as at 5.30 p.m. (Singapore time) on the Closing Date.

The Company notes from the Close of Offer Announcement that, as at 5.30 p.m. (Singapore time) on the Closing Date, the Offeror owns, controls or has agreed to acquire (including by way of valid acceptances of the Offer) an aggregate of 88,802,220 Shares, representing approximately 53.05% of the total number of Shares. Unless otherwise stated in this announcement, all references to the total number of Shares shall be to 167,397,677 Shares.

4. DIRECTORS' RESPONSIBILITY STATEMENT

The Directors (including any who may have delegated detailed supervision of this announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this announcement are fair and accurate and that there are no material facts not contained in this announcement, the omission of which would make any statement in this announcement misleading, and they jointly and severally accept responsibility accordingly.

Where any information has been extracted or reproduced from published or otherwise publicly available sources (including without limitation, the Offer Document and the Close of Offer Announcement), the sole responsibility of the Directors has been to ensure, through reasonable enquiries, that such information is accurately and correctly extracted from such sources or, as the case may be, accurately reflected or reproduced in this announcement.

BY ORDER OF THE BOARD

Dr Chin Kon Yuen
Executive Chairman
30 January 2018

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor") for compliance with the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Gillian Goh, Director, Head of Continuing Sponsorship (Mailing address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and Email: sponsorship@ppcf.com.sg).