

SITRA HOLDINGS (INTERNATIONAL) LIMITED

(Company Registration No. 197901237E)
(Incorporated in the Republic of Singapore)

MINUTES OF EXTRAORDINARY GENERAL MEETING (“EGM”) HELD VIA ELECTRONIC MEANS

Place	: 51 Merchant Road, Raffles Education Square, Level 1 Auditorium, Singapore 058283 by way of Live Webcast
Date	: Friday, 30 April 2021
Time	: 10.00 a.m. immediately following the conclusion of the Annual General Meeting of the Company by way of electronic means via live Webcast
Present	: As per Webcast Attendees Report
In Attendance	: As per Webcast Attendees Report (Due to the restriction on the use of personal data pursuant to the provisions of the Personal Data Protection Act 2012, the names of the shareholders present at the meeting will not be published in these minutes.)
Chairman	: Mr Chew Hua Seng presided as Chairman of the meeting,

CHAIRMAN

The meeting was chaired by Mr Chew Hua Seng, Chairman of the Board of Directors (the “Board”).

QUORUM AND OPENING ADDRESS

As a quorum of two members was electronically present, the Chairman declared the meeting open at 9.46 a.m.

In accordance with the COVID-19 Alternative Arrangements for Meetings Order, a member is electronically present at this Meeting if the member attends this Meeting via a “live” webcast or a “live” audio feed; is verified by the Share Registrar as attending this Meeting via a “live” webcast or a “live” audio feed; and is acknowledged by electronic means by the Chairman of this Meeting as present at this Meeting.

The Directors, the Chief Executive Officer and Financial Controller participated virtually in the meeting.

CHAIRMAN APPOINTED AS PROXY

The Chairman of the meeting had been appointed as proxy by all shareholders in accordance with the COVID-19 Alternative Arrangements for Meetings Order.

NOTICE

The Notice convening the meeting was taken as read.

QUESTIONS AND ANSWERS

No questions were received from shareholders as of the cut-off date on 23 April 2021.

POLL VOTING

All resolutions at the Live Webcast EGM were voted by poll pursuant to the Company's Constitution and Listing Rule 730A(2) of the Listing Manual Section B, Rules of Catalist of the Singapore Exchange Securities Trading Limited ("SGX-ST").

The Company has appointed B.A.C.S. Private Limited as polling agent and Finova BPO Pte Ltd as Scrutineer for the purpose of the poll voting.

BUSINESS OF EGM

The Chairman proceeded with the formal business of the Live Webcast EGM. The resolution and poll voting result were presented during the Live Webcast EGM.

ORDINARY RESOLUTION - THE PROPOSED DISPOSAL BY THE COMPANY'S SUBSIDIARY OF ITS ENTIRE SHAREHOLDING INTEREST IN WORLD FURNISHING HUB PTE. LTD.

The Ordinary Resolution on the Proposed Disposal by the Company's subsidiary of its entire shareholding interest in World Furnishing Hub Pte. Ltd. ("Proposed Disposal") as follows was taken as read:-

"THAT:

- (a) approval be and is hereby given to the Company to effect and complete the Proposed Disposal and all transactions in relation thereto, on the terms and subject to the conditions set out in the SPA, such Proposed Disposal being a major transaction for the purposes of Chapter 10 of the Catalist Rules;
- (b) the Directors and any one of them be and is/are hereby authorised and empowered to approve, perform, complete and do all such acts and things (including without limitation, to approve, modify, supplement, ratify, sign, seal, execute and deliver all such documents as may be required in connection with the Proposed Disposal) as he or they may consider expedient, desirable or necessary or in the interests of the Company to give full effect to the Proposed Disposal and this resolution, and the transactions contemplated by the Proposed Disposal and/or authorised by this resolution, or for all the foregoing purposes; and
- (c) any acts, matters and things done or performed, and/or documents signed, executed, sealed and/or delivered by any Director of the Company in connection with the Proposed Disposal and this ordinary resolution be and are hereby approved, confirmed and ratified."

The Shareholders have cast their votes and with the voting results as shown below, the Chairman announced that the Ordinary Resolution on the Proposed Disposal was carried by majority:-

Ordinary Resolution	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
Proposed Disposal	403,977,180	403,977,180	100%	0	0.00%

CONCLUSION

There being no other business to transact, the meeting ended at 9.50 a.m. and the Chairman of the meeting thanked the shareholders for watching the Live Webcast EGM. He advised shareholders to stay safe and keep well.

For and on behalf of
Sitra Holdings (International) Limited
30 April 2021

These minutes have been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. ("Sponsor"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("SGX-ST"). The Sponsor has not independently verified the contents of these minutes. These minutes have not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of these minutes, including the correctness of any of the statements or opinions made or reports contained in these minutes.

The contact person for the Sponsor is Mr Leong Weng Tuck - Registered Professional, 6 Raffles Quay, #24-02, Singapore 048580, sponsor@rhtgoc.com