



SECURITY BANK

Security Bank Centre, 6776 Ayala Avenue, Makati City
Tel. Nos.: +(632) 867-6788 / 888-78 / 88-791-88 • Website: www.securitybank.com

BALANCE SHEET

(Head Office and Branches)
As of September 30, 2016

ASSETS			
	Current Quarter	Previous Quarter	
Cash and Cash Items	5,027,330,627.30	4,821,043,624.70	
Due from Bangko Sentral ng Pilipinas (BSP)	61,359,724,996.52	47,242,688,844.51	
Due from Other Banks	68,818,048,776.48	45,814,921,470.61	
Financial Assets at Fair Value through Profit or Loss	6,801,988,302.40	5,618,141,661.61	
Available-for-Sale Financial Assets-Net	-	-	
Held-to-Maturity Financial Assets-Net	233,669,892,220.89	222,208,956,800.07	
Unquoted Debt Securities Classified as Loans-Net	-	2,334,114,289.28	
Loans and Receivables-Net:	288,331,405,501.91	268,123,108,183.29	
Interbank Loans Receivable	5,109,962,538.50	864,528,317.14	
Loans and Receivables-Others	266,108,590,976.58	261,756,286,336.39	
Loans and Receivables Arising from RA/CA/PR/SLB	19,946,010,154.00	8,049,282,314.00	
General Loan Loss Provision	2,833,158,167.17	2,546,988,784.24	
Other Financial Assets	4,090,786,970.59	5,539,443,067.79	
Equity Investment in Subsidiaries, Associates, and Joint Ventures-Net	4,611,222,162.43	4,600,873,698.46	
Bank Premises, Furniture, Fixtures & Equipment-Net	2,832,468,000.89	2,774,168,686.94	
Real and Other Properties Acquired-Net	599,249,427.26	546,098,982.82	
Other Assets-Net	4,582,179,349.19	4,140,640,511.91	
TOTAL ASSETS	P 680,724,297,135.86	P 613,764,200,021.99	
LIABILITIES			
Financial Liabilities at Fair Value through Profit or Loss	1,729,499,952.89	2,200,155,188.06	
Deposit Liabilities	300,908,247,266.72	302,755,689,511.89	
Due to Other Banks	-	32,787,797.97	
Bills Payable:	244,101,134,160.75	177,668,709,995.14	
Interbank Loans Payable	84,411,933,660.82	34,320,458,797.74	
Other Deposit Substitute	159,689,200,499.93	143,348,251,197.40	
Bonds Payable-Net	14,501,595,537.24	14,068,196,610.01	
Unsecured Subordinated Debt-Net	9,943,241,385.46	9,941,779,097.74	
Other Financial Liabilities	6,836,796,738.20	5,938,849,265.42	
Other Liabilities	7,257,855,915.68	7,225,779,254.99	
TOTAL LIABILITIES	P 585,278,370,956.94	P 519,831,896,721.22	
STOCKHOLDERS' EQUITY			
Capital Stock	46,144,813,199.23	46,144,813,199.23	
Other Capital Accounts	6,322,870,218.77	4,809,247,340.62	
Retained Earnings	42,978,242,760.92	42,978,242,760.92	
Minority Interest in Subsidiaries	-	-	
TOTAL STOCKHOLDERS' EQUITY	P 95,445,926,178.92	P 93,932,303,300.77	
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	P 680,724,297,135.86	P 613,764,200,021.99	
CONTINGENT ACCOUNTS			
Performance Standby Letters of Credit	40,281,390,237.50	40,572,183,487.37	
Commercial Letters of Credit	5,625,453,619.35	4,579,883,210.98	
Trade Related Guarantees	6,534,340,337.95	6,862,310,090.71	
Commitments	70,726,081,194.56	70,969,084,487.94	
Spot Foreign Exchange Contracts	46,922,002,359.20	17,754,111,990.66	
Trust Department Accounts:	52,597,798,354.42	57,957,205,554.12	
Trust and Other Fiduciary Accounts	44,498,494,032.53	49,317,157,062.97	
Agency Accounts	8,099,304,321.89	8,640,048,491.15	
Derivatives	266,779,715,293.09	307,323,686,269.00	
Others	1,401,554,592.42	1,973,741,008.39	
TOTAL CONTINGENT ACCOUNTS	P 490,868,335,968.49	P 507,992,206,099.17	

ADDITIONAL INFORMATION

1. Gross total loan portfolio (TLP)	P 292,431,273,677.43	P 271,558,834,315.40
2. Specific allowance for credit losses on the TLP	1,266,710,008.35	888,737,347.87
3. Non-Performing Loans (NPLs)		
a) Gross NPLs	2,232,110,933.80	1,601,550,101.28
b) Ratio of gross NPLs to gross TLP (%)	0.76	0.59
c) Net NPLs	965,400,925.45	712,812,753.41
d) Ratio of Net NPLs to gross TLP (%)	0.33	0.26
4. Classified Loans & Other Risk Assets, gross of allowance for credit losses	9,018,000,000.00	9,018,000,000.00
5. DOSRI Loans and receivables, gross of allowance for credit losses	1,142,613,088.58	1,235,876,224.70
6. Ratio of DOSRI loans and receivables, gross of allowance for credit losses, to gross TLP (%)	0.39	0.46
7. Gross non-performing DOSRI loans and receivables	-	-
8. Ratio of gross non-performing DOSRI loans and receivables to TLP (%)	-	-
9. Percent Compliance with Magna Carta (%)		
a) 8% for Micro and Small Enterprises	0.51	0.59
b) 2% for Medium Enterprises	5.64	6.49
10. Return on Equity (ROE) (%)	10.55	13.53
11. Capital Adequacy Ratio (CAR) on Solo Basis, as prescribed under existing regulations		
a) Total CAR (%)	20.30	20.46
b) Tier 1 Ratio (%)	17.69	17.84
c) Common Tier 1 Ratio (%)	17.69	17.84
12. Deferred Charges not yet Written Down	-	-
13. Unbooked Allowance for Credit Losses on Financial Instruments Received	-	-

REPUBLIC OF THE PHILIPPINES)
CITY OF MAKATI) ss

We, Alfonso L. Salcedo, Jr. and Milarey M. Wee of the above mentioned bank do solemnly swear that all matters set forth in the above balance sheet are true and correct to the best of our knowledge and belief.

(SGD.) MILAREY M. WEE
First Vice President - Comptroller

(SGD.) ALFONSO L. SALCEDO, JR.
President & CEO

SUBSCRIBED AND SWORN TO BEFORE ME this 20th day of October, 2016 at City of Makati, affiants exhibiting their Passport No. EC2552074, issued at City of Manila on October 27, 2014 and Driver's License No. N04-76-070962, issued at City of Manila on November 14, 2014.

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Series of 2016

(SGD.) FELIPE I. ILEDAN, JR.
NOTARY PUBLIC
Until Dec. 31, 2016
PTR No. 4900183
12-11-2015; Manila

CONSOLIDATED BALANCE SHEET

(Bank and Financial Subsidiaries)
As of September 30, 2016

ASSETS			
	Current Quarter	Previous Quarter	
Cash and Cash Items	5,027,330,627.30	4,821,043,624.70	
Due from Bangko Sentral ng Pilipinas (BSP)	61,479,619,901.58	47,585,487,106.01	
Due from Other Banks	68,878,545,838.79	45,872,916,413.58	
Financial Assets at Fair Value through Profit or Loss	6,841,078,362.87	5,671,484,506.87	
Available-for-Sale Financial Assets-Net	47,925,964.80	47,070,144.00	
Held-to-Maturity Financial Assets-Net	233,669,892,220.89	222,208,956,800.07	
Unquoted Debt Securities Classified as Loans-Net	69,426.59	2,334,183,715.87	
Loans and Receivables-Net:	288,625,376,937.77	268,838,794,519.73	
Interbank Loans Receivable	5,109,962,538.50	864,528,317.14	
Loans and Receivables-Others	265,518,553,676.85	261,921,774,627.18	
Loans and Receivables Arising from RA/CA/PR/SLB	20,730,771,209.00	8,606,540,320.00	
General Loan Loss Provision	2,833,910,486.58	2,554,048,744.59	
Other Financial Assets	4,090,230,892.15	5,538,900,713.02	
Equity Investment in Subsidiaries, Associates, and Joint Ventures-Net	232,307,885.07	230,940,644.36	
Bank Premises, Furniture, Fixtures & Equipment-Net	3,302,477,355.58	3,142,519,385.47	
Real and Other Properties Acquired-Net	552,157,643.07	499,232,460.40	
Other Assets-Net	6,350,461,771.04	5,851,980,544.36	
TOTAL ASSETS	P 679,097,474,827.50	P 612,643,510,578.44	
LIABILITIES			
Financial Liabilities at Fair Value through Profit or Loss	1,729,499,952.89	2,200,155,188.06	
Deposit Liabilities	298,745,264,749.97	301,355,156,454.81	
Due to Other Banks	-	32,787,797.97	
Bills Payable:	244,101,134,160.75	177,668,709,995.14	
Interbank Loans Payable	84,411,933,660.82	34,320,458,797.74	
Other Deposit Substitute	159,689,200,499.93	143,348,251,197.40	
Bonds Payable-Net	14,501,595,537.24	14,068,196,610.01	
Unsecured Subordinated Debt-Net	9,943,241,385.46	9,941,779,097.74	
Other Financial Liabilities	6,907,917,465.82	5,972,501,074.88	
Other Liabilities	7,900,814,487.22	7,636,507,154.39	
TOTAL LIABILITIES	P 582,829,467,739.35	P 518,875,793,373.00	
STOCKHOLDERS' EQUITY			
Capital Stock	46,112,936,232.47	46,112,936,232.47	
Other Capital Accounts	6,281,820,799.55	4,781,572,789.89	
Retained Earnings	42,863,001,229.22	42,863,001,229.22	
Minority Interest in Subsidiaries	10,248,826.91	10,206,953.86	
TOTAL STOCKHOLDERS' EQUITY	P 95,268,007,088.15	P 93,767,217,205.44	
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	P 679,097,474,827.50	P 612,643,510,578.44	
CONTINGENT ACCOUNTS			
Performance Standby Letters of Credit	40,281,390,237.50	40,572,183,487.37	
Commercial Letters of Credit	5,625,453,619.35	4,579,883,210.98	
Trade Related Guarantees	6,534,340,337.95	6,862,310,090.71	
Commitments	78,399,761,144.06	77,394,947,270.04	
Spot Foreign Exchange Contracts	46,922,002,359.20	17,754,111,990.66	
Trust Department Accounts:	52,597,798,354.42	57,957,205,554.12	
Trust and Other Fiduciary Accounts	44,498,494,032.53	49,317,157,062.97	
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Derivatives	266,779,715,293.09	307,323,686,269.00	
Others	1,401,554,592.42	1,973,741,008.39	
TOTAL CONTINGENT ACCOUNTS	P 498,542,015,937.99	P 514,418,068,881.27	

ADDITIONAL INFORMATION

1. List of Bank's Financial Subsidiaries:		
a) SB Cards Corporation		
b) SB Forex, Incorporated		
c) SB Capital Investment Corporation		
d) Landlink Property Investments (SPV-AMC), Inc.		
e) Security Bank Savings Corporation		
2. Capital Adequacy Ratio (CAR) on Consolidated Basis, as prescribed under existing regulations		
a) Total CAR (%)	21.02	21.16
b) Tier 1 Ratio (%)	18.43	18.58
c) Common Equity Tier 1 Ratio (%)	18.43	18.58

REPUBLIC OF THE PHILIPPINES)
CITY OF MAKATI) ss

We, Alfonso L. Salcedo, Jr. and Milarey M. Wee of the above mentioned bank do solemnly swear that all matters set forth in the above balance sheet are true and correct to the best of our knowledge and belief.

(SGD.) MILAREY M. WEE
First Vice President - Comptroller

(SGD.) ALFONSO L. SALCEDO, JR.
President & CEO

SUBSCRIBED AND SWORN TO BEFORE ME this 20th day of October, 2016 at City of Makati, affiants exhibiting their Passport No. EC2552074, issued at City of Manila on October 27, 2014 and Driver's License No. N04-76-070962, issued at City of Manila on November 14, 2014.

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