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- (I) **AUTOMATIC 2-MONTH EXTENSION OF TIME TO RELEASE UNAUDITED FULL-YEAR FINANCIAL RESULTS FOR THE FINANCIAL YEAR ENDED 31 MARCH 2020 (“FY2020”);**
  - (II) **AUTOMATIC 60-DAY EXTENSION OF TIME TO HOLD THE COMPANY’S ANNUAL GENERAL MEETING (“AGM”) FOR FY2020; AND**
  - (III) **CESSATION OF QUARTERLY REPORTING AND CHANGE TO HALF-YEARLY REPORTING OF FINANCIAL RESULTS**
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The Board of Directors (the “**Board**”) of Neo Group Limited (the “**Company**”), and together with its subsidiaries (the “**Group**”), wishes to announce the following:-

- (I) Automatic 2-month extension of time to release unaudited full-year financial results for FY2020

On 22 April 2020, Singapore Exchange Regulation (“**SGX RegCo**”), in consultation with the Monetary Authority of Singapore (“**MAS**”) had issued a regulatory announcement granting an automatic 2-month extension of time to issuers with financial year-end 31 March 2020 to release their full year audited financial results by 30 July 2020.

In compliance with the conditions set out in the regulatory announcement, the Company has notified SGX RegCo the following:-

- (a) the financial year-end of the Company is 31 March 2020 and the Company intends to release its full-year unaudited financial statement on or before 30 July 2020;
- (b) the Board has confirmed that the time extension will not be in contravention of any laws and regulations governing the Company and its constitution; and
- (c) the Company will ensure adherence in its internal policies with regards to dealing by the Company and its officers in its securities, including not dealing in the Company’s securities while in possession of any material information.

- (II) Automatic 60-day extension of time to hold the Company’s AGM for FY2020

On 7 April 2020, SGX RegCo, in consultation with the Accounting and Corporate Regulatory Authority (“**ACRA**”) and MAS had issued a regulatory announcement granting an automatic 60-day extension of time to issuers with financial year-end 31 March 2020 to hold their AGM by 29 September 2020.

In compliance with the conditions set out in the regulatory announcement, the Company has notified SGX RegCo the following:-

- (a) the financial year-end of the Company is 31 March 2020 and the indicative timeline to convene the AGM will be on or before 29 September 2020; and
  - (b) the Board has confirmed that the time extension will not be in contravention of any laws and regulations governing the Company and its constitution.
- (III) Cessation of quarterly reporting and change to half-yearly reporting of financial results

Following the amendments to Rule 705(2) of the Listing Manual of Singapore Exchange Securities Trading Limited which took effect from 7 February 2020, the Company is no longer required to release its financial statements on a quarterly basis.

The board has, after due deliberations and taking into consideration the compliance costs, time and efforts required in connection with quarterly reporting, decided not to continue with quarterly reporting. Accordingly, the Company will cease to announce its financial statements on a quarterly basis with immediate effect and announce its financial statement on a half-yearly basis.

Notwithstanding the foregoing, the Company will continue to comply with its continuing disclosures obligations to keep shareholders updated as and when appropriate, should there be any material developments relating to the Company and the Group.

#### **BY ORDER OF THE BOARD**

Neo Kah Kiat  
Chairman and Chief Executive Officer  
15 May 2020

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, CIMB Bank Berhad, Singapore Branch (the "Sponsor"), in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited ("SGX-ST"), Listing Manual Section B: Rules of Catalist.*

*This announcement has not been examined or approved by the SGX-ST. The SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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