



Company Registration No. 199806046G)
(Incorporated in the Republic of Singapore)

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. ("**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**").

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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PROPOSED INVESTMENT IN GREEN ENERGY INVESTMENT HOLDING PRIVATE LIMITED

- AMENDED AND RESTATED SHARE SUBSCRIPTION AGREEMENT

1. INTRODUCTION

The Board of Directors ("**Board**") of H2G Green Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the Company's announcements dated 14 December 2022, 30 December 2022 and 16 January 2023, and the Company's circular dated 30 December 2022 (collectively, the "**Announcements**"), in relation to the Proposed Investment by RD Property Holdings Pte. Ltd. (the "**Investor**") in Green Energy Investment Holding Private Limited ("**GEIH**"), a wholly-owned subsidiary of the Company, pursuant to the SSA.

Unless otherwise defined, all capitalised terms used herein shall bear the same meanings as ascribed to them in the Announcements.

The Board wishes to update that the Company and GEIH have on 6 February 2023 entered into an amended and restated share subscription agreement (the "**A&R SSA**") with the Investor and Mr Lim Shao-Lin ("**Mr Lim**") to amend and restate the SSA in its entirety. For avoidance of doubt, the A&R SSA will supersede the SSA that was entered into on 14 December 2022, with effect from 6 February 2023.

2. SALIENT REVISED TERMS OF THE A&R SSA

The salient revised terms under the A&R SSA are as follows:

- (i) The A&R SSA will amend and restate the SSA in its entirety with effect from the date of the A&R SSA, but will not affect any accrued rights of any Party under the SSA existing immediately prior to the date of the A&R SSA;
- (ii) Under the milestone conditions for the first investment tranche, GEIH is required to obtain all regulatory permits and/or approvals required to build and operate the Batam Plant, save for three licences, namely the Biofuel Commercial Business License, the Environmental Management Efforts and Environmental Monitoring Efforts Recommendation for KBLI 20115 and the Environmental Approval for KBLI 20115 (collectively, the "**Licences**"); and
- (iii) The milestone conditions for the second investment tranche shall include GEIH's obtainment of the Licences.

Save for the salient amendments described above to effectuate the revised terms, all other terms of the SSA remain unchanged.



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3. INTERESTS OF DIRECTORS AND CONTROLLING SHAREHOLDERS

None of the Directors or controlling shareholders of the Company and their respective associates has any interest, direct or indirect, in the Proposed Investment, the A&R SSA, the Investor and its associates, controlling shareholders and ultimate beneficial owners, other than through their respective shareholdings (if any), employment and/or directorship (as applicable) in the Company.

4. DOCUMENT FOR INSPECTION

A copy of the A&R SSA is available for inspection during normal office hours at the registered office of the Company at 39 Kaki Bukit Place Eunos Techpark Singapore 416217 for a period of three (3) months from the date of this announcement.

The Company will make further announcement(s) in relation to the Proposed Investment, as and when appropriate.

By Order of the Board

Lim Shao-Lin
Executive Director and Chief Executive Officer
6 February 2023