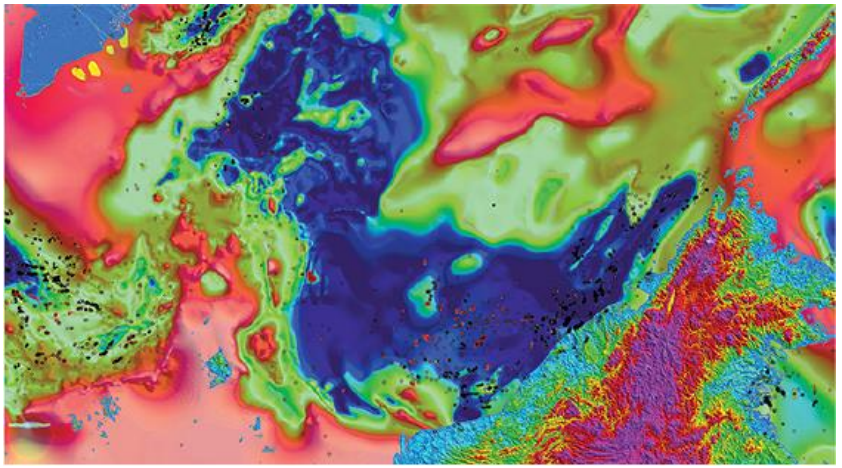


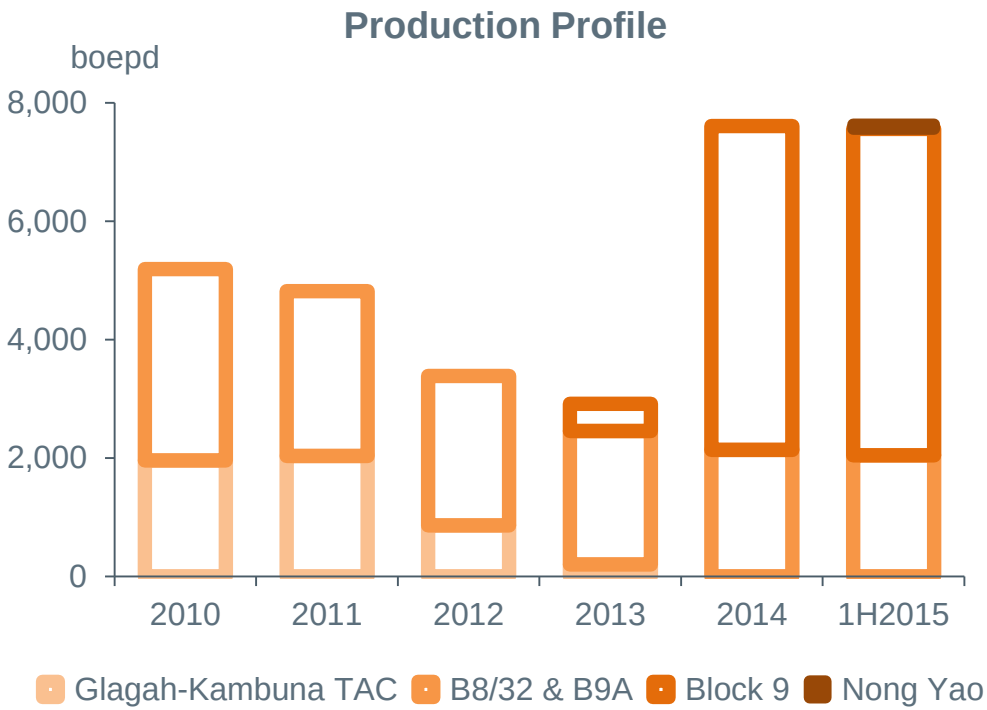


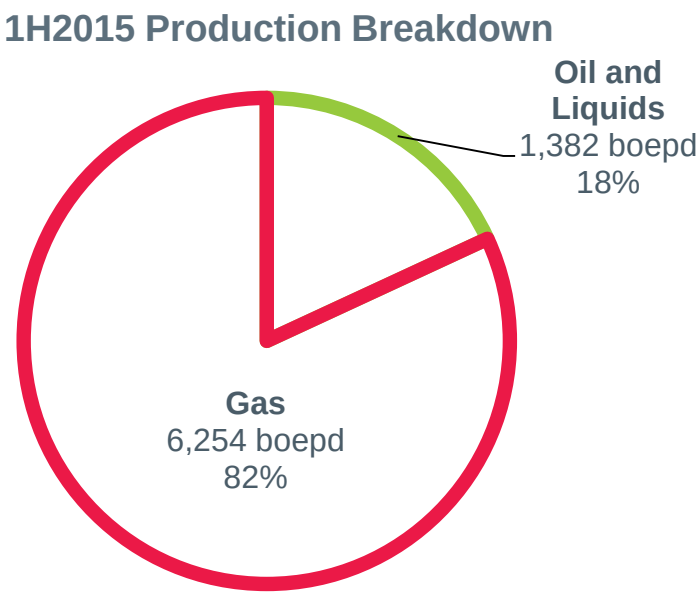


KrisEnergy Ltd.
1H2015 Shareholders' Forum

14 August 2015

1H2015 Operational Highlights





- 1H2015 production 7,636 boepd
- First oil from G11/48 Nong Yao on 17 June 2015
- Commissioning underway at G10/48 Wassana field
- Submitted development plan for Rossukon oil field
- 100% exploration success from five wells
  - Four oil discoveries in G6/48 Rossukon area
  - One oil discovery in G10/48 Rayrai area
- Award of FEED contract for Lengo gas development

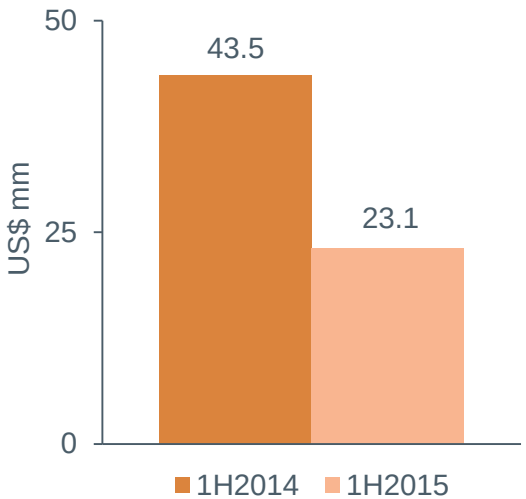


***MOPU Ingenium* and *Key Gibraltar* jack-up rig with the FSO *Rubicon Vantage* in the distance**

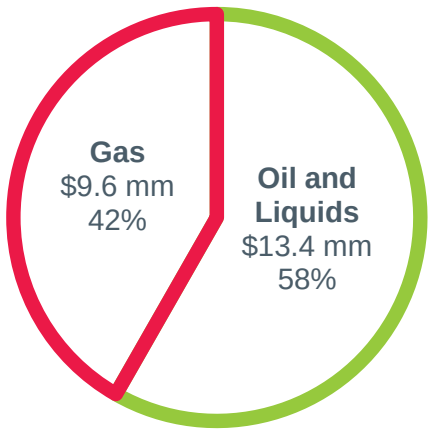
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Financial Summary

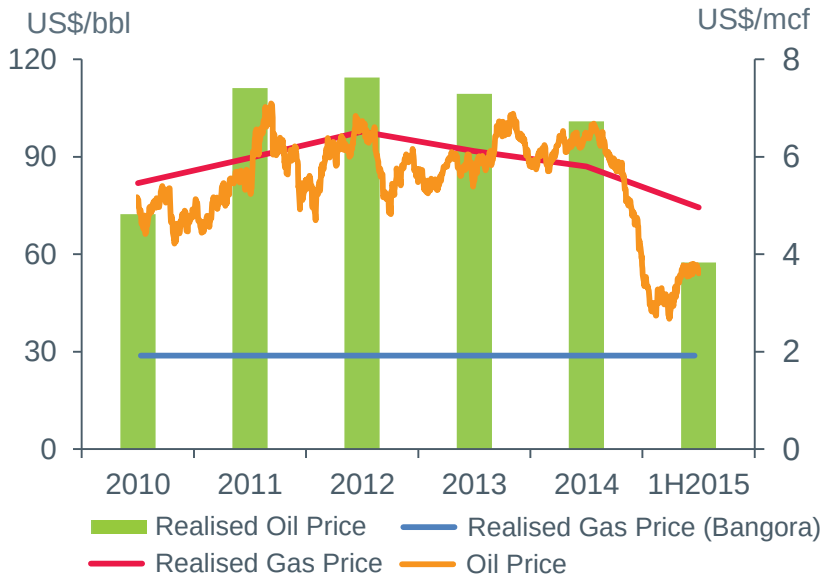
Revenue



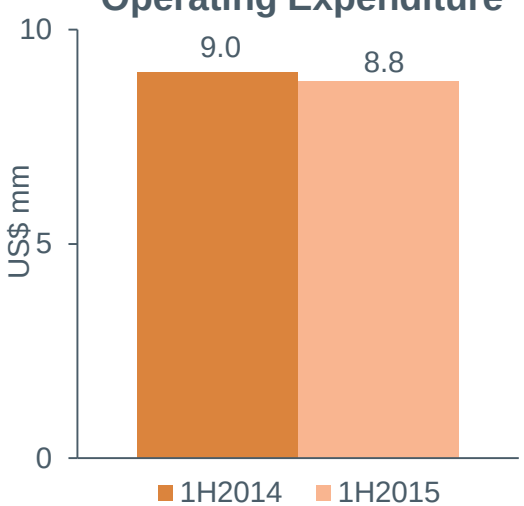
1H2015 Revenue Breakdown



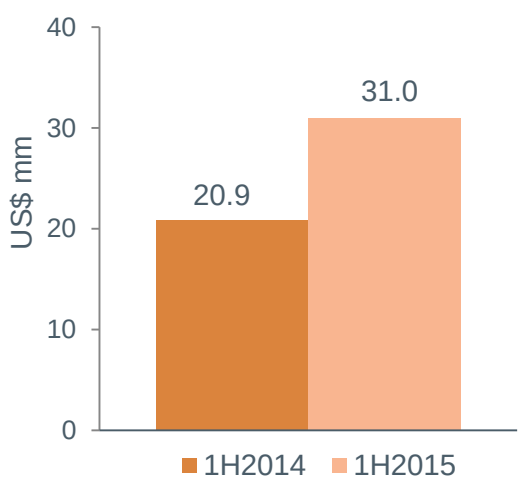
Realised Oil and Gas Prices vs Brent



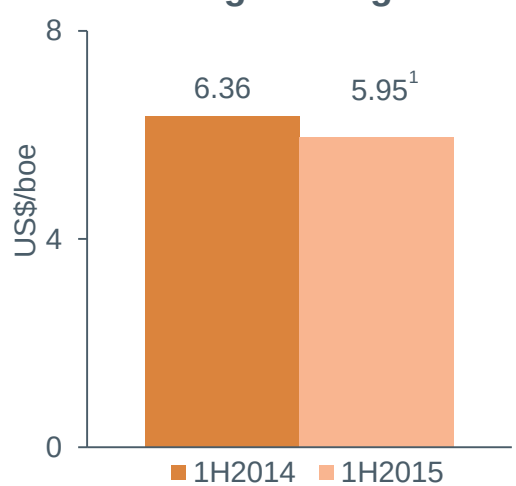
Operating Expenditure



EBITDAX



Average Lifting Costs



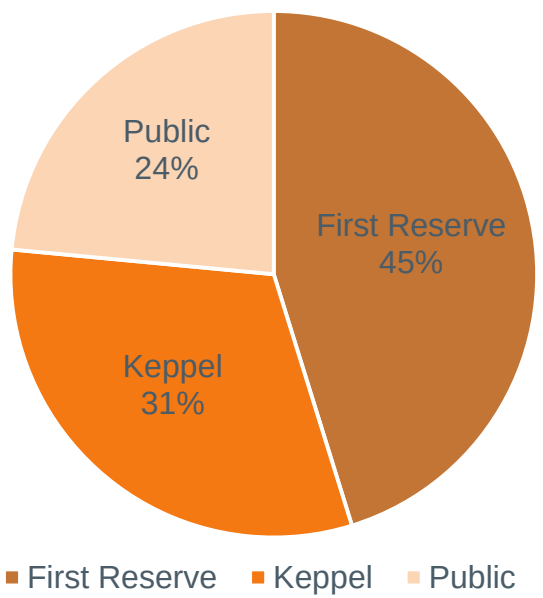
[1] Excludes lifting costs from Nong Yao, which commenced production on 17 June 2015

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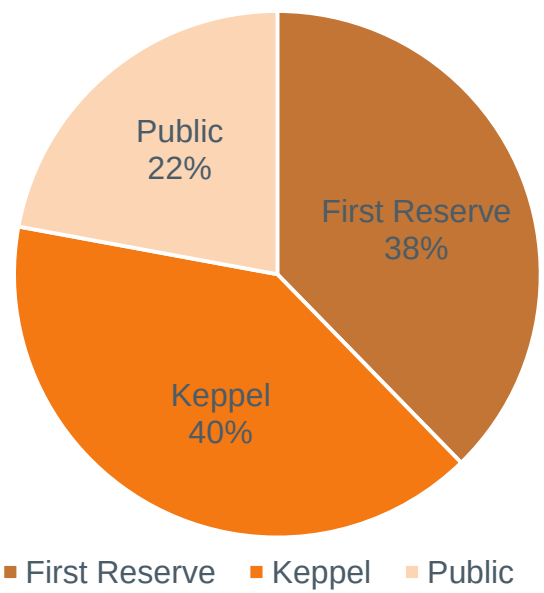
Rights Issue Successfully Completed

- Renounceable underwritten rights issue launched on 15 June 2015 to underpin production growth in existing fields and near-term development
- 440,144,838 rights shares issued at a subscription rate of S$0.385
- Completed on 11 August 2015 raising net proceeds of S$165.6 million
- 1,490,134,410 outstanding shares post-rights issue
- Gearing as at 30 June 2015 – 40.9%: *Pro forma* gearing post rights issue – 35.6%
- *Pro forma* capitalisation US$961.8 million post rights issue

Pre-Rights Issue Shareholdings (as at 30 June 2015)



Post-Rights Issue Shareholdings (as at 11 August 2015)



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Capital Expenditure (US$ million)

CAPEX by country (Net to KrisEnergy)	Planned CAPEX (as at FY2014)	1H2015 CAPEX	Revised CAPEX Budget (as at 1H2015)
Exploration, Appraisal and Development CAPEX for non-producing assets	**168.96**	**90.73**	**189.76**
Bangladesh	4.68	1.73	2.02
Cambodia	13.50	0.96	4.93
Indonesia	39.83	25.76	51.45
Thailand	100.54	64.69	129.30
Vietnam[1]	8.61	3.40	7.12
Other New Ventures	1.80	0.00	0.78
Development CAPEX for producing assets	**66.36**	**24.77**	**55.78**
Bangladesh	11.70	0.55	5.40
Thailand	54.66	24.22	50.38
Other CAPEX	**18.27**	**6.13**	**6.46**
TOTAL CAPEX	**253.60**	**121.62**	**252.00**

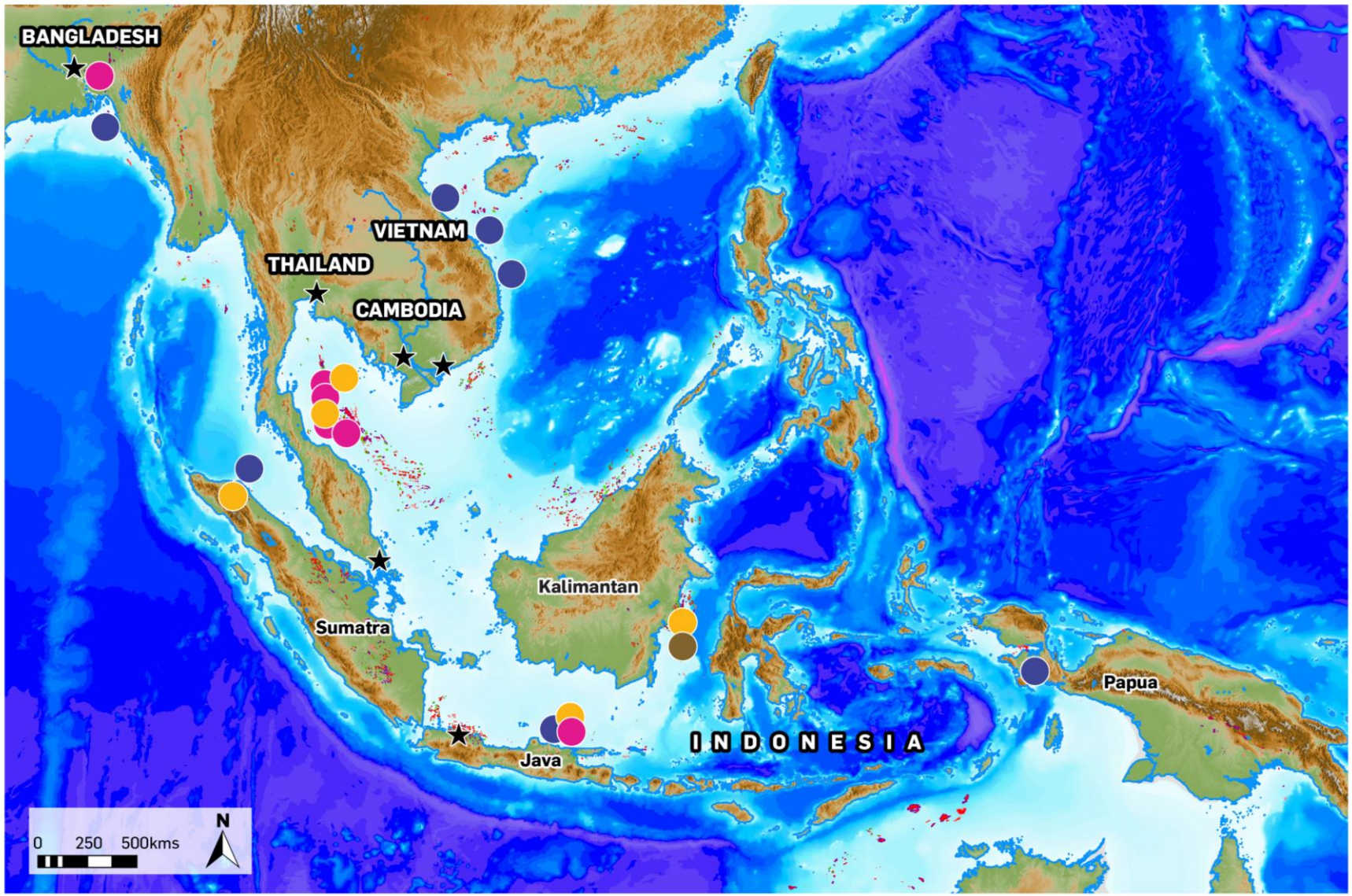
[1] Excludes insurance proceeds for Block 105

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Strategy and Operations

1H2015 – 7,636 boepd, 19 Contract Areas, Operator of 13



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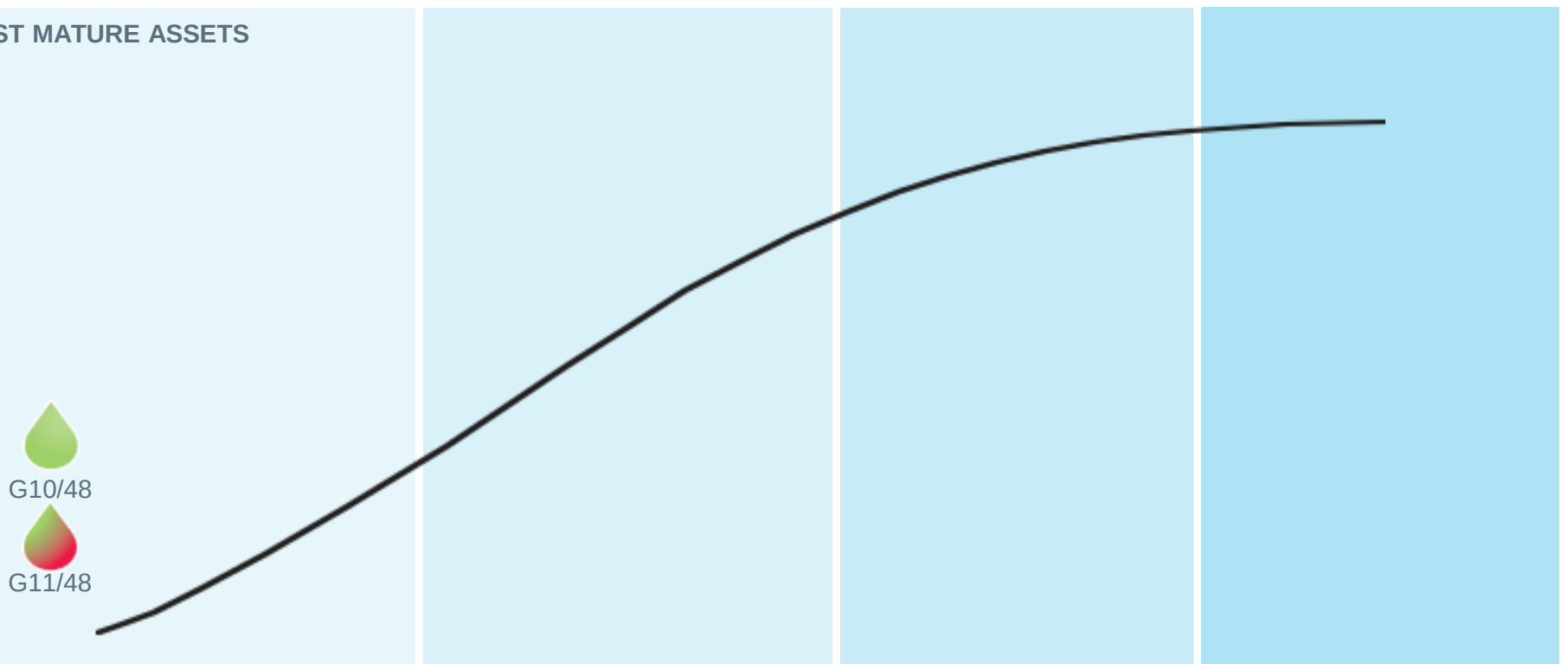
Portfolio Building Across the E&P Life Cycle

2009

Oil Gas Oil & Gas

PROSPECTIVE RESOURCES (PROSPECTS & LEADS) | DEVELOPMENT UNCLARIFIED | DEVELOPMENT PENDING | RESERVES DEVELOPED & UNDEVELOPED

LEAST MATURE ASSETS

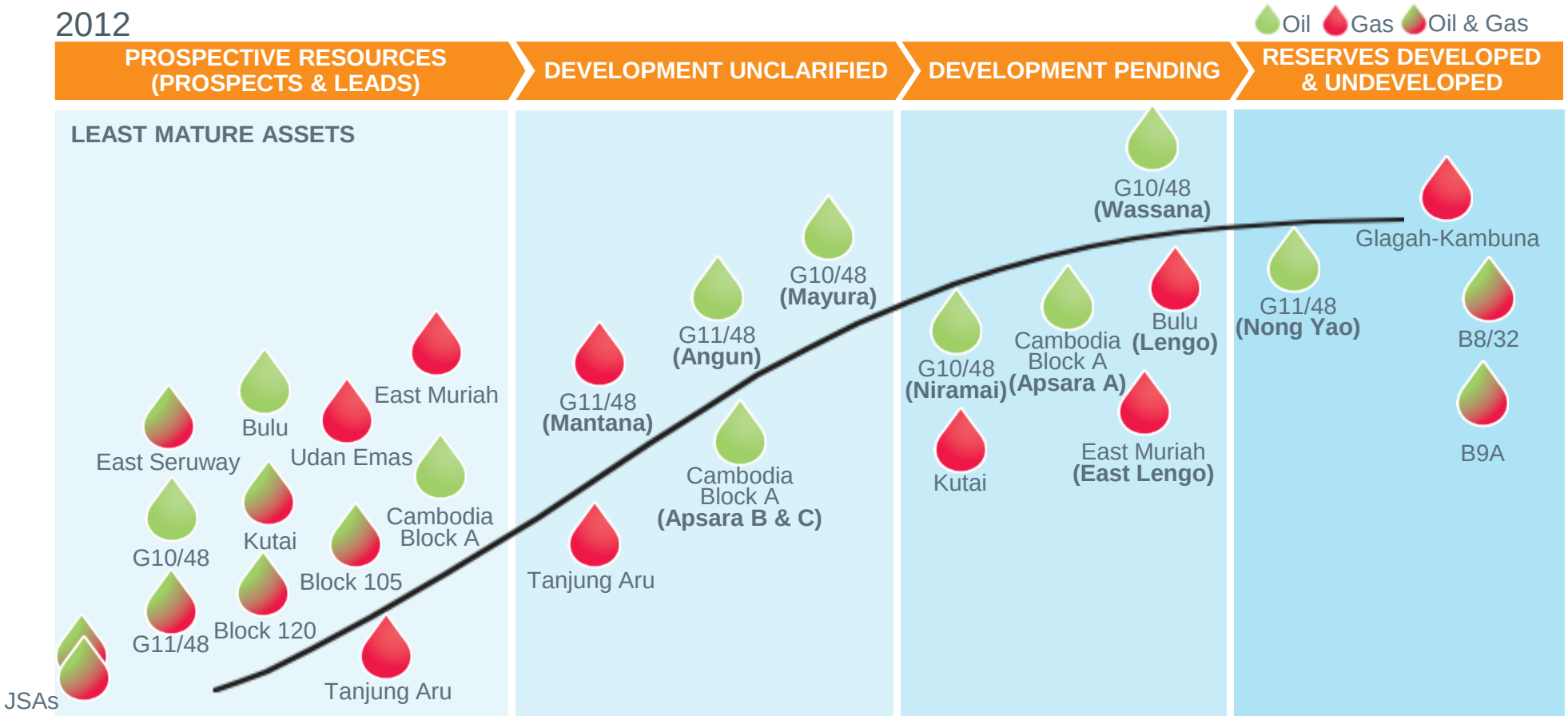


- Established KrisEnergy with up to US$500 mm funding from First Reserve
- US$301 mm maximum drawdown

2009

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Portfolio Building Across the E&P Life Cycle



- Established KrisEnergy with up to US$500 mm funding from First Reserve
- US$301 mm maximum drawdown

2009

- Entered US$150 mm M&A facility

2010

- Issued US$85 mm senior guaranteed secured bonds @ 10.5% (“2016 Notes”)
- Secured US$30 mm RCF
- Repaid US$150 mm M&A facility

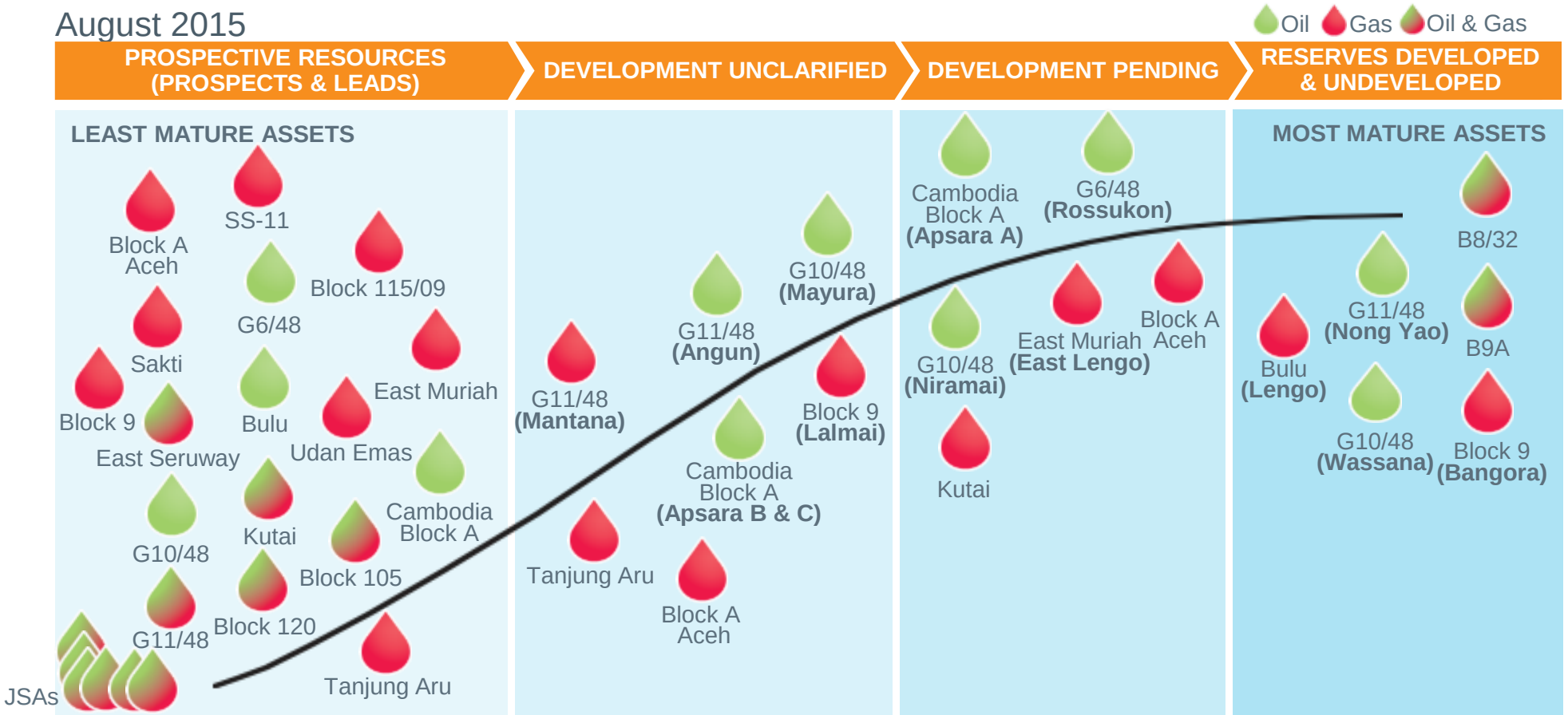
2011

- Keppel acquired 20% new shares in KrisEnergy for US$115 mm

2012

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Portfolio Building Across the E&P Life Cycle



- Established KrisEnergy with up to US$500 mm funding from First Reserve
- US$301 mm maximum drawdown

2009

- Entered US$150 mm M&A facility

2010

- Issued US$85 mm senior guaranteed secured bonds @ 10.5% (“2016 Notes”)
- Secured US$30 mm RCF
- Repaid US$150 mm M&A facility

2011

- Keppel acquired 20% new shares in KrisEnergy for US$115 mm

2012

- Increased size of 2016 Notes to US$120 mm
- Increased RCF to US$42.5 mm
- Raised net US$203.6 mm at IPO

2013

- Repaid US$120 mm 2016 Notes
- Secured US$100 mm RCF
- Established S$500 mm MTN Program. Issued:
  - S$130 mm 3-year bond @ 6.25% (swap to USD LIBOR+5.29%) (“2017 Notes”)
  - S$200 mm 4-year bond @ 5.75% (swap to USD LIBOR+4.47%) (“2018 Notes”)

2014

- Increased RCF to US$122 mm
- Renounceable underwritten rights issue raises net proceeds of S$165.6 mm

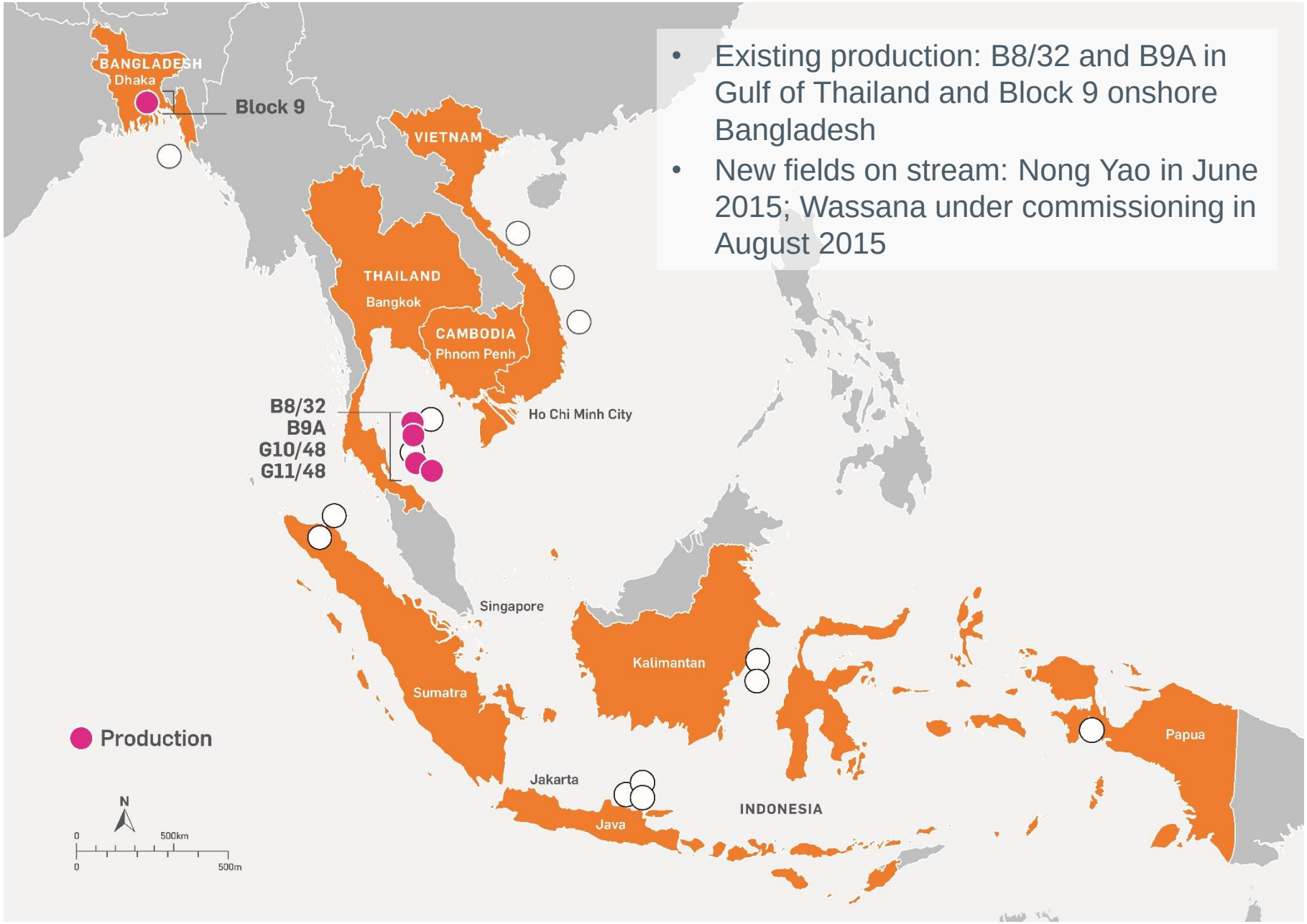
2015

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Delivering on 2015 Operational Targets

Production



- Existing production: B8/32 and B9A in Gulf of Thailand and Block 9 onshore Bangladesh
- New fields on stream: Nong Yao in June 2015; Wassana under commissioning in August 2015

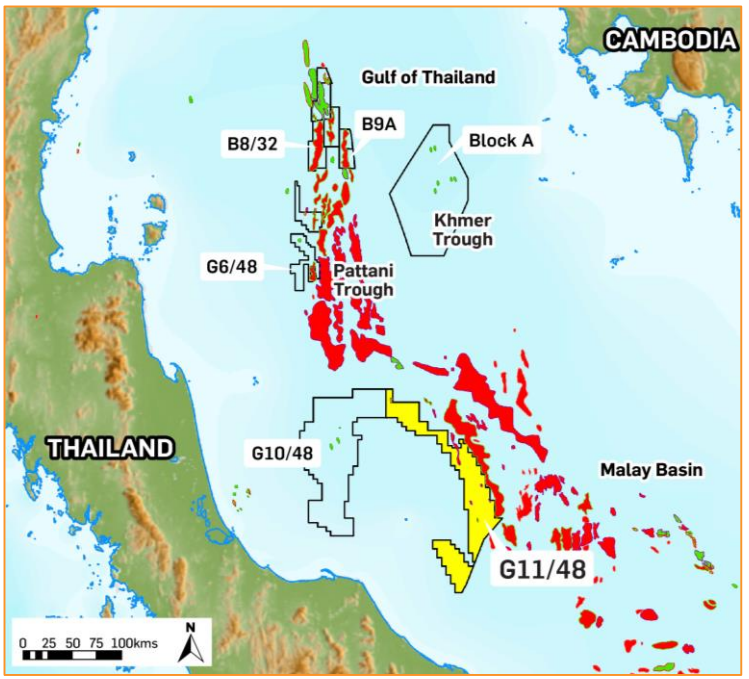
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New Production: Nong Yao, G11/48

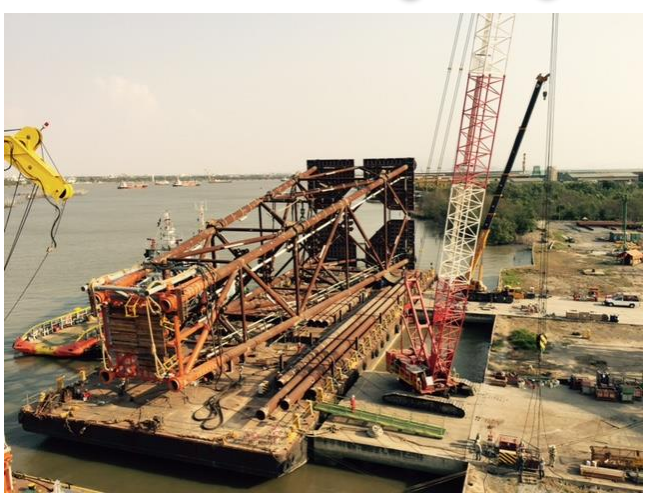
- First oil from Nong Yao achieved 17 June 2015
  - Two-platform development and floating storage offloading vessel (“FSO”), up to 23 development wells
  - Initial production rate 2,500 bopd
  - Production capacity 15,000 bopd



Note: Photos courtesy of Mubadala Petroleum



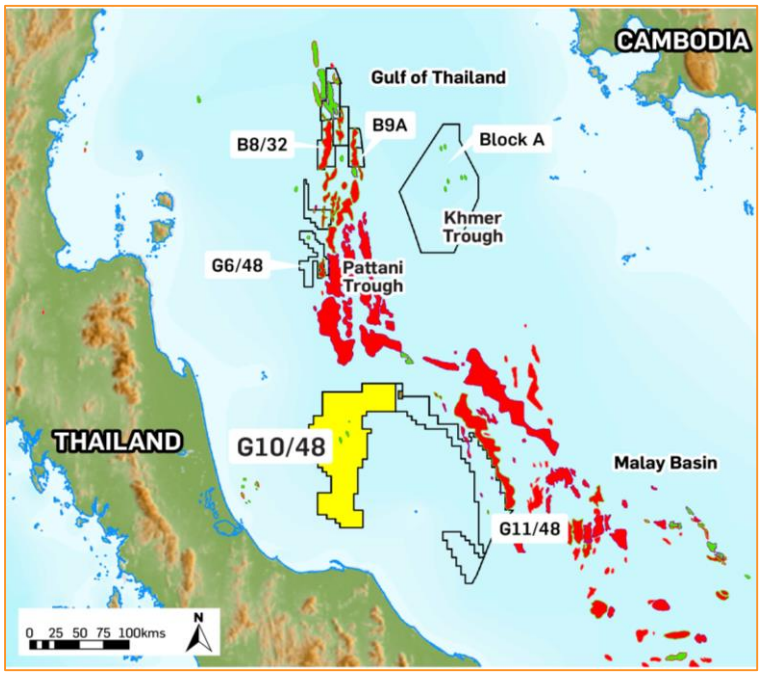




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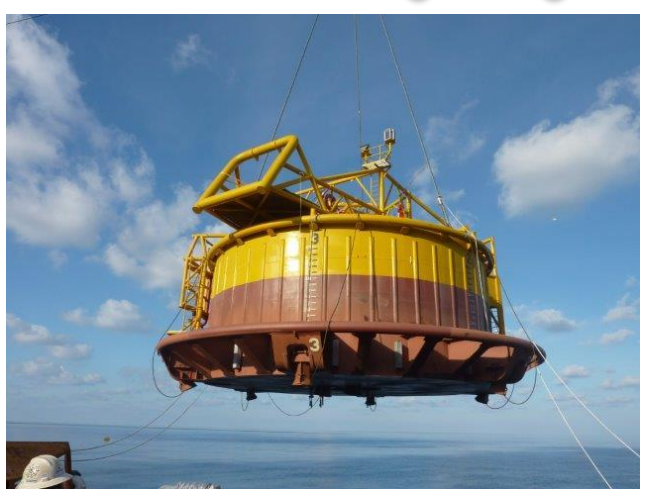
New Production: Wassana, G10/48

- Final stages of commissioning first four wells and processing systems
  - KrisEnergy's first operated greenfield development
  - Production to be achieved 15 months after taking over operatorship
  - *MOPU Ingenium* producing to FSO *Rubicon Vantage*
  - Production capacity 10,000 bopd









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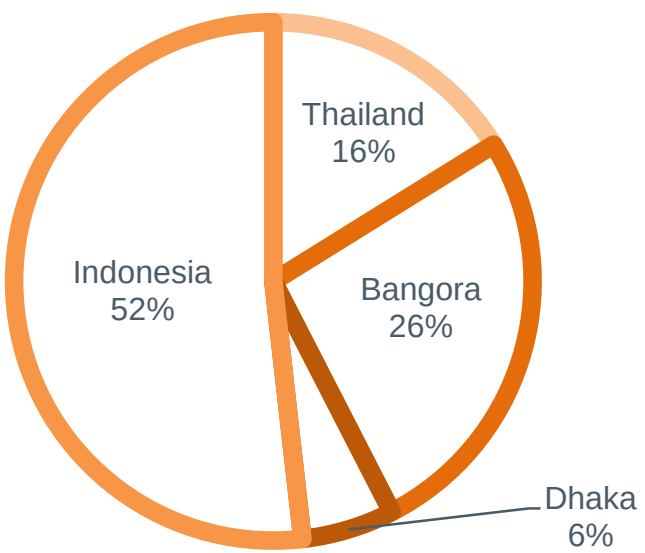
4.2 Million Man Hours since 2014

A strong EHSS culture is essential to long-term shareholder value given the inherent risks of E&P operations

- Singapore office received OHSAS 18001 certification by Switzerland Accreditation Services in October 2012
- Singapore office achieved ISO 14001 certification with UKAS accreditation
- Jakarta office commenced OHSAS 18001 and ISO 14001 accreditation process, scheduled completion in 2014
- Audit and certification planned for Bangkok and Ho Chi Minh City offices in 2015

- All EHSS policies and procedures are compliant with OHSAS 18001 requirements

Breakdown of Man Hours from 1 Jan 2014 to 30 June 2015 (KrisEnergy-operated assets)



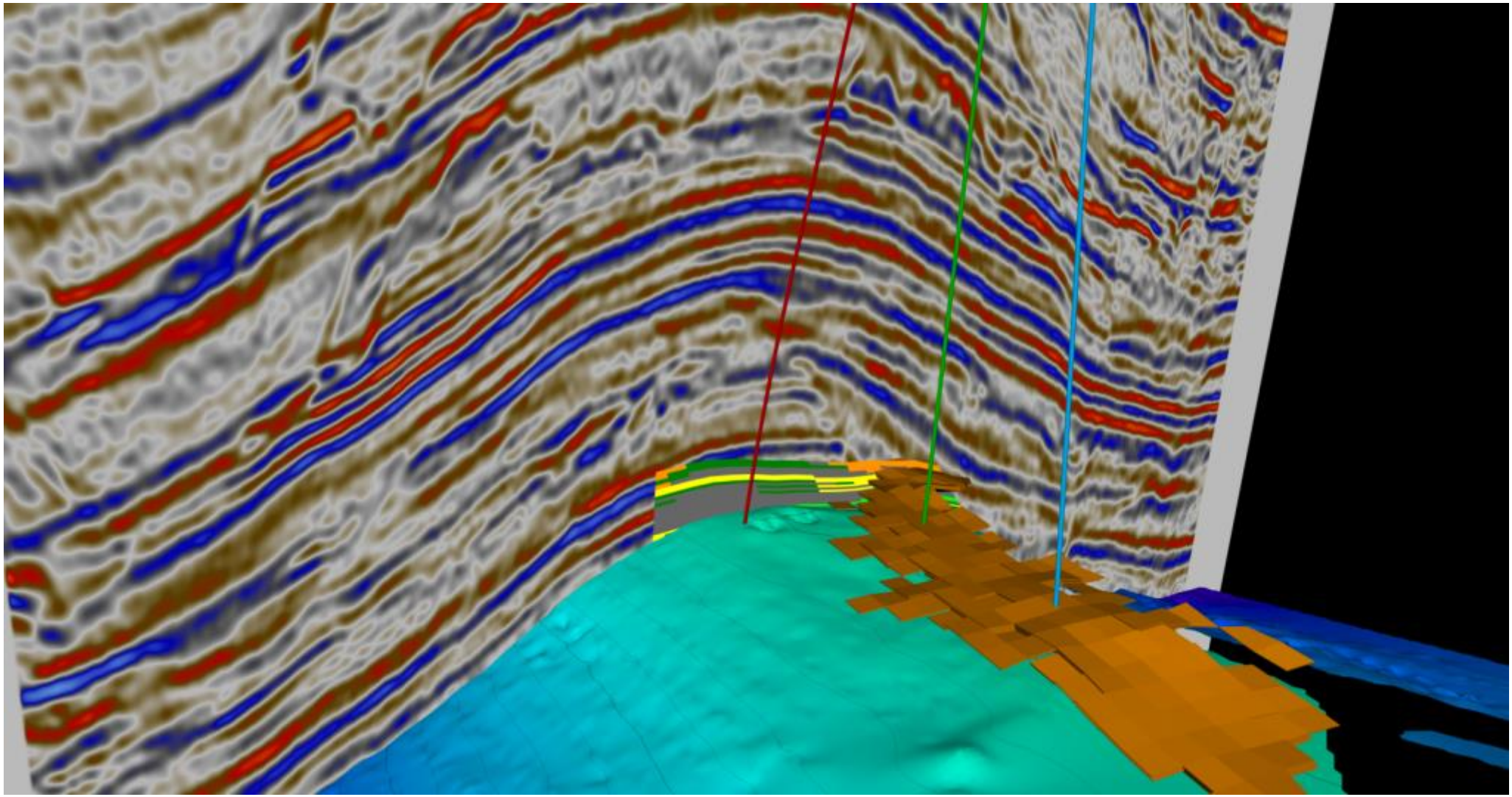






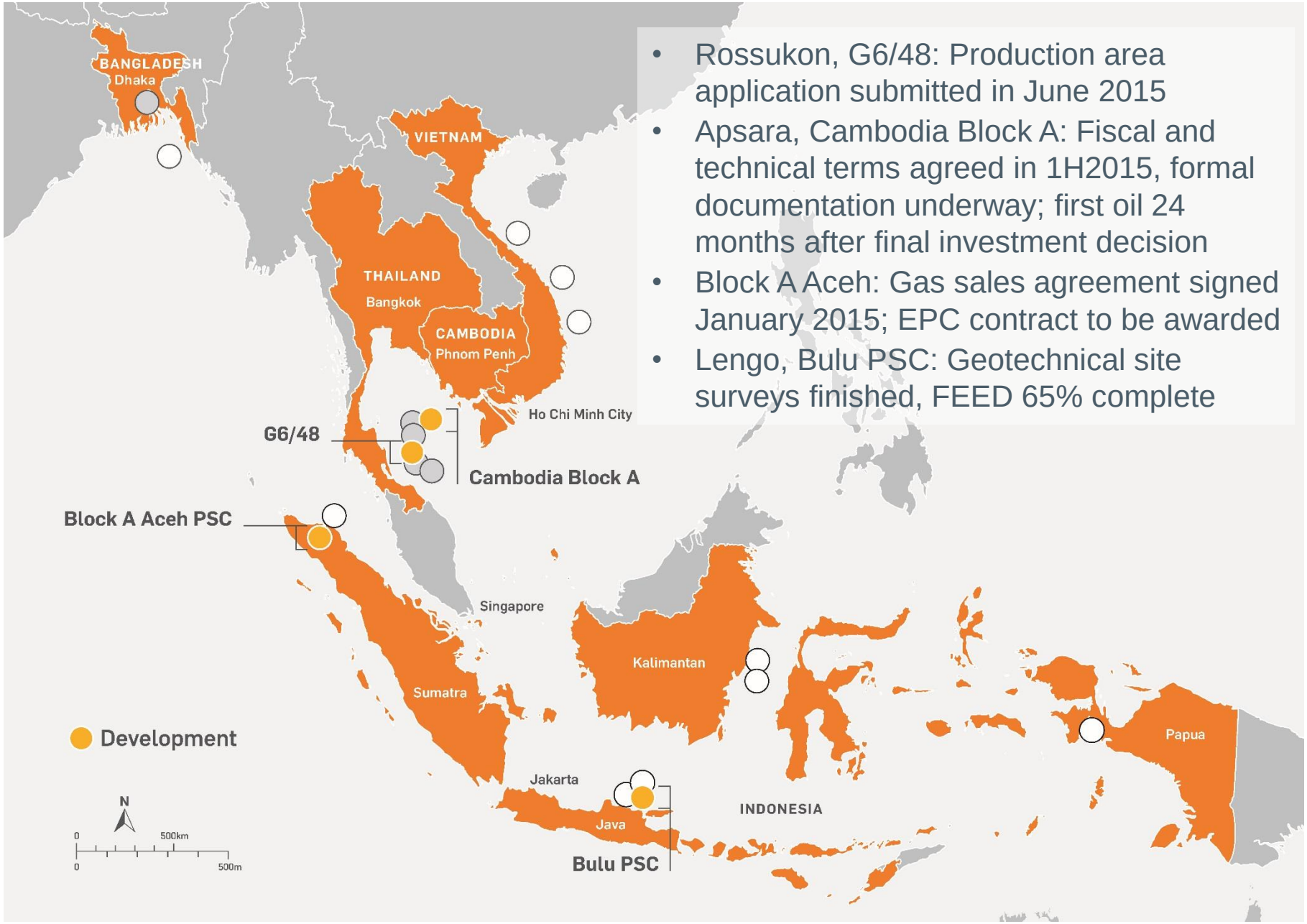


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Development Pipeline For Future Growth

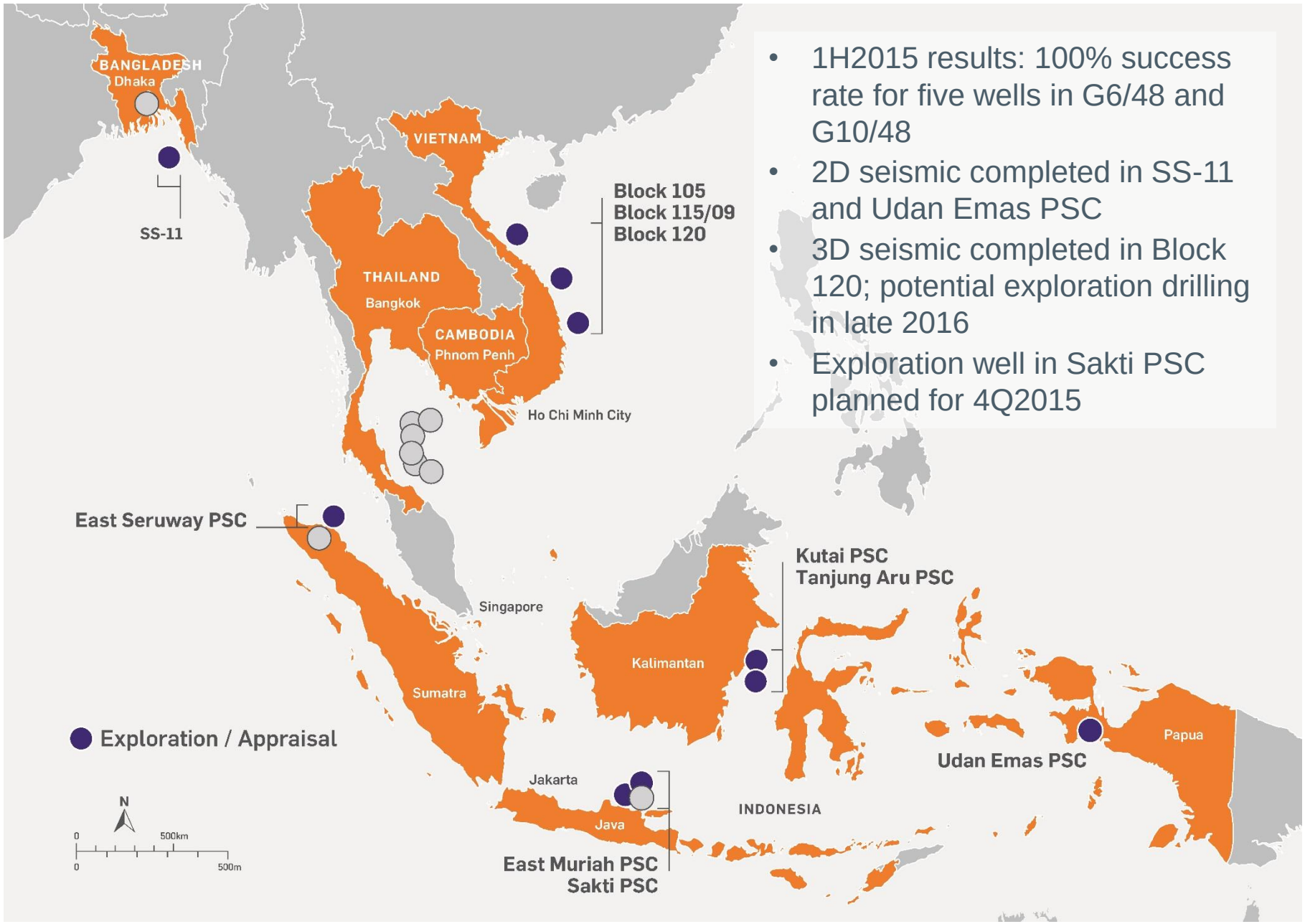
Development Projects 2017/2018



- Rossukon, G6/48: Production area application submitted in June 2015
- Apsara, Cambodia Block A: Fiscal and technical terms agreed in 1H2015, formal documentation underway; first oil 24 months after final investment decision
- Block A Aceh: Gas sales agreement signed January 2015; EPC contract to be awarded
- Lengo, Bulu PSC: Geotechnical site surveys finished, FEED 65% complete

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Exploration/Appraisal



- 1H2015 results: 100% success rate for five wells in G6/48 and G10/48
- 2D seismic completed in SS-11 and Udan Emas PSC
- 3D seismic completed in Block 120; potential exploration drilling in late 2016
- Exploration well in Sakti PSC planned for 4Q2015

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