

General Announcement::Response to News Article in Business Times, 27 Nov 2015-Golden Shoe Car Park ripe for redevelopment
Issuer & Securities

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| Issuer/ Manager | CAPITALAND COMMERCIAL TRUST MANAGEMENT LIMITED |
| Securities | CAPITALAND COMMERCIAL TRUST - SG1P32918333 - C61U |
| Stapled Security | No |

Announcement Details

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| Announcement Title | General Announcement |
| Date & Time of Broadcast | 27-Nov-2015 18:55:25 |
| Status | New |
| Announcement Sub Title | Response to News Article in Business Times, 27 Nov 2015-Golden Shoe Car Park ripe for redevelopment |
| Announcement Reference | SG1511270THRITQD |
| Submitted By (Co./ Ind. Name) | Honey Vaswani |
| Designation | Assistant Company Secretary, CapitaLand Commercial Trust Management Limited |
| Description (Please provide a detailed description of the event in the box below) | <p>CapitaLand Commercial Trust Management Limited ("CCTML"), the manager of CapitaLand Commercial Trust ("CCT") refers to the article, "Golden Shoe Car Park ripe for redevelopment" on page 6 of The Business Times dated Friday, 27 November 2015.</p> <p>CCTML wishes to state that it adopts an active portfolio management strategy to evaluate asset plans for CCT's properties from time to time. Each property will be evaluated based on its highest possible return and best use in line with the objectives and plan for CCT. Given that Golden Shoe Car Park is not wholly owned by CCT and that it is zoned as "transport facilities", any value enhancement exercise including asset enhancement initiative will not be straightforward. There is no certainty or assurance that Golden Shoe Car Park will be redeveloped.</p> <p>Unitholders of CCT and investors are advised to exercise caution when dealing in the units of CCT. CCTML will release a further announcement if and when there are any material developments in accordance with the Listing Rules of SGX-ST.</p> |

