AN IMPORTANT REMINDER TO ESR-REIT UNITHOLDERS
ESR-REIT EGM - YOUR VOTE COUNTS

Please submit your Proxy Form for the EGM by **10.00 a.m. on 18 March 2022 (Friday).**

Scan QR code to access Proxy Form
Please vote by proxy only

ESR REIT

Managed by **ESR Funds Management (S) Limited**
Company Registration Number: 200512804G
Capital Markets Services Licence Number: CMS 100132

TWO RESOLUTIONS TO BE APPROVED:

1. **Proposed Merger (the "Merger") with ARA LOGOS Logistics Trust ("ALOG")**
2. **Proposed issue of ESR-REIT Units as part of the consideration for the Merger**

How to vote if you are an ESR-REIT Unitholder

In view of the elevated safe distancing measures imposed by the Singapore Government due to the current COVID-19 situation, ESR-REIT will be conducting the EGM **only by way of electronic means.**

As such, you will only be able to vote at the EGM by completing the Proxy Form to appoint the Chairman of the EGM as your proxy to vote on your behalf.

For ESR-REIT Unitholders who are individuals(1) and who hold ESR-REIT Units directly with CDP only, you can vote **via electronic submission of the e-Proxy Form** at the Pre-registration Page at https://smartagm.sg/esrreitegm21March2022.

If you are submitting the Proxy Form by **electronic mail or via post**, please follow the instructions set out below

1 Locate the Proxy Form

A printed copy of the Proxy Form has been despatched to you. It can be obtained from:

Boardroom Corporate & Advisory Services Pte. Ltd.
1 Harbourfront Avenue, #14-07 Keppel Bay Tower,
Singapore 098632

Operating hours: Mon – Fri, 8.30 a.m. to 5.30 p.m.

A copy can also be downloaded from ESR-REIT's website at https://esr-reit.listedcompany.com/meetings.html, and on the SGX-ST's website at https://www.sgx.com/securities/company-announcements.

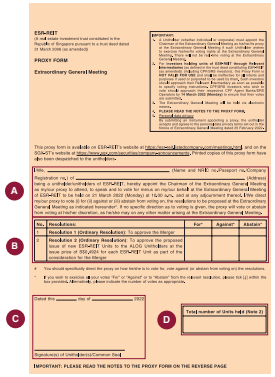
3 Return the completed and signed Proxy Form

The completed and signed Proxy Form can be returned via the following ways:

i. **BY ELECTRONIC MAIL**: Send via electronic mail to SRS.TeamE@boardroomlimited.com (e.g. enclosing a clear scanned completed and signed Proxy Form in PDF) by NO LATER THAN 18 March 2022, 10.00 a.m.; or

ii. **BY POST**: Fold and seal the form where indicated, and deposit by post so that it arrives at **Boardroom Corporate & Advisory Services Pte. Ltd.**, at 1 Harbourfront Avenue, #14-07 Keppel Bay Tower, Singapore 098632, by NO LATER THAN 18 March 2022, 10.00 a.m. Postage for the Proxy Form has been pre paid for posting in Singapore only. Please affix sufficient postage if posting from outside of Singapore.

2 Complete the Proxy Form(2)



A. Fill in your name and particulars.

B. Indicate your vote in the box labelled **FOR**, **AGAINST** or **ABSTAIN** for each of the resolutions.

C. If you are an individual, you or your attorney **MUST SIGN** and indicate the date.

If you are a corporation, the Proxy Form must be executed under your common seal or signed by a duly authorised officer or attorney.

Where the Proxy Form is signed by an attorney or a duly authorised officer, the power of attorney or other authority under which it is signed must be lodged with the Proxy Form.

D. Indicate the number of ESR-REIT Units you hold.

On 15 October 2021, ESR Funds Management (S) Limited as manager of ESR-REIT (the "ESR-REIT Manager") and ARA LOGOS Logistics Trust Management Limited, as manager of ALOG (the "ALOG Manager"), jointly announced the proposed Merger.

On 22 January 2022, the ESR-REIT Manager and the ALOG Manager jointly announced, inter alia, the revision of the consideration payable pursuant to the Merger.

The Merger will be effected through the acquisition by RBC Investor Services Trust Singapore Limited (in its capacity as trustee of ESR-REIT) of all the units of ALOG held by the unitholders of ALOG, in exchange for a combination of cash and units in ESR-REIT, by way of a trust scheme of arrangement in compliance with the Singapore Code on Take-overs and Mergers.

An extraordinary general meeting ("EGM") will be held for the unitholders of ESR-REIT ("ESR-REIT Unitholders") to, inter alia, vote on the proposed Merger. Further details can be found in the circular to ESR-REIT Unitholders dated 25 February 2022 (the "Circular").

Who can you call if you need help?

Financial Advisers to the ESR-REIT Manager
Citigroup Global Markets Singapore Pte. Ltd.
Investment Banking
Telephone: +65 6657 1959

Maybank Securities Pte. Ltd.
(formerly known as Maybank Kim Eng Securities Pte. Ltd.)
Investment Banking and Advisory
Telephone: +65 6231 5179

From Monday to Friday, 8.30 a.m. to 5.30 p.m.
(Except public holidays)

IF YOU ARE IN ANY DOUBT AS TO THE COURSE OF ACTION YOU SHOULD TAKE, YOU SHOULD CONSULT YOUR STOCKBROKER, BANK MANAGER, SOLICITOR, ACCOUNTANT OR OTHER PROFESSIONAL ADVISER IMMEDIATELY.

IMPORTANT NOTICE. The ESR-REIT Manager has on 25 February 2022 issued a circular to the ESR-REIT Unitholders. A copy of the Circular is available on ESR-REIT's website at https://esr-reit.listedcompany.com/meetings.html, and on the SGX-ST's website at https://www.sgx.com/securities/company-announcements. The information in this letter should be read in conjunction with the full information contained in the Circular. The Circular is important and requires your immediate attention. ESR-REIT Unitholders should read and consider carefully the Circular in its entirety before deciding whether or not to vote in favour of the Merger.

RESPONSIBILITY STATEMENT. The directors of the ESR-REIT Manager (including those who may have delegated detailed supervision of this letter) have taken all reasonable care to ensure that the facts stated and opinions expressed in this letter (other than those relating to ALOG and/or the ALOG Manager are fair and accurate and that there are no other material facts not contained in this letter, the omission of which would make any statement in this letter misleading. Where any information has been extracted or reproduced from published or otherwise publicly available sources or obtained from a named source (including ALOG and/or the ALOG Manager), the sole responsibility of the directors of the ESR-REIT Manager has been to ensure through reasonable enquiries that such information is accurately extracted from such sources or, as the case may be, reflected or reproduced in this letter. The directors of the ESR-REIT Manager jointly and severally accept responsibility accordingly. The directors of the ESR-REIT Manager do not accept any responsibility for any information relating to ALOG and/or the ALOG Manager or any opinion expressed by ALOG and/or the ALOG Manager.

The SGX–ST assumes no responsibility for the correctness of any of the statements made, reports contained or opinions expressed in this letter.

Notes: All capitalised terms shall, if not otherwise defined, have the same meaning as ascribed to them in the Circular dated 25 February 2022.

(1) Instruments of proxy executed under a power of attorney on behalf of an individual or by executors on behalf of a deceased individual's estate may only be submitted by email or post.

(2) Please refer to the notes to Proxy Form in the Circular for further details (including notes for where an attorney signs on behalf of an appointer).