

# ACCRELIST LTD.

(Company Registration No. 198600445D)  
(Incorporated in the Republic of Singapore)

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## (1) APPOINTMENT OF NON-EXECUTIVE AND NON-INDEPENDENT DIRECTOR (2) CHANGES IN COMPOSITION OF BOARD AND BOARD COMMITTEES

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The Board of Directors (the “**Board**”) of Accrelist Ltd. (the “**Company**”) wishes to announce the appointment of Mr Kang Pang Kiang (“**Mr Kang**”) as a Non-Executive and Non-Independent Director of the Company with effect from 24 December 2019. Mr Kang will also be appointed as a member of the Audit Committee and a member of the Remuneration Committee.

The Board considers Mr Kang to be non-independent for the purpose of Rule 704(7) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited (“**Catalist Rules**”). The announcement in relation to Mr Kang’s appointment as a Non-Executive and Non-Independent Director pursuant to Rule 704(6) of the Catalist Rules will be released separately today.

Following the aforesaid appointment of Mr Kang, the Audit Committee have met the minimum number of 3 members. The composition of the Board and Board Committees of the Company will be as follows with effect from 24 December 2019:

### **Board of Directors**

### **Designation**

Tea Yeok Kian Terence	Executive Chairman and Managing Director
Ng Li Yong	Lead Independent Director
Lim Yeow Hua @ Lim You Qin	Non-Executive and Independent Director
Kang Pang Kiang	Non-Executive and Non-Independent Director

### **Audit Committee**

Lim Yeow Hua @ Lim You Qin	Chairman
Ng Li Yong	Member
Kang Pang Kiang	Member

### **Remuneration Committee**

Ng Li Yong	Chairman
Lim Yeow Hua @ Lim You Qin	Member
Kang Pang Kiang	Member

### **For and On Behalf of the Board**

Tea Yeok Kian Terence  
Executive Chairman and Managing Director  
24 December 2019

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*This Announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. (“**Sponsor**”) for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”). The Sponsor has not independently verified the contents of this Announcement.*

*This Announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this Announcement, including the correctness of any of the statements or opinions made or reports contained in this Announcement.*

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