

HI-P INTERNATIONAL LIMITED
(Company Registration No.: 198004817H)
(Incorporated in the Republic of Singapore)

VESTING OF SHARE AWARDS GRANTED PURSUANT TO THE HI-P EMPLOYEE SHARE AWARD SCHEME (“ESAS”)

The Company refers to the following grant of share awards (collectively, the “Awards”) made under the ESAS:

- (a) Announcement dated 12 April 2013 in relation to the grant of 88,574 Awards to employees;
- (b) Announcement dated 30 April 2013 in relation to the grant of 130,700 Awards to a controlling shareholder and his associates; and
- (c) Announcement dated 7 May 2014 in relation to the grant of 233,675 Awards to employees, including a controlling shareholder and his associates.

The Company wishes to announce the partial vesting of the Awards, as follows:-

Date of vesting of Awards	7 May 2015
Number of ordinary shares comprised in the Awards vested in directors and controlling shareholders (and their associates)	55,388
Number of ordinary shares comprised in the Awards vested in employees	48,521
Number of Share Awards which remain to be vested in directors and controlling shareholders (and their associates) as at the date of this announcement	55,389
Number of Share Awards which remain to be vested in employees as at the date of this announcement	48,532
Last dealt price of the Company’s ordinary shares on the date of vesting of the Awards	S\$0.575

By Order of the Board

Yao Hsiao Tung
Executive Chairman and Chief Executive Officer
7 May 2015