

CHINA YONGSHENG LIMITED
(Company Registration No: 197302032R)

UPDATE ANNOUNCEMENT

The board of Directors (“**Board**”) of China Yongsheng Limited (the “**Company**”) refers to the announcement released by the Company on 23 October 2014 (“**23 October Announcement**”) in relation to the Board’s receipt of a formal proposal (the “**Proposal**”) from an entity related to certain executive directors of the Company that may result in the delisting of the Company.

The Board had advised shareholders of the Company in the 23 October Announcement that it was considering the terms of the Proposal and that no decision had been reached by the Board on any possible transaction, accordingly there was no certainty whether a possible transaction would take place pursuant to the Proposal.

The Board wishes to inform shareholders of the Company that discussions are ongoing and there is no certainty whether a transaction will take place pursuant to the Proposal.

Shareholders of the Company are advised to exercise caution when dealing in the shares of the Company and to refrain from taking any action in respect of their shares in the Company which may be prejudicial to their interests. The Company will make the appropriate announcement in the event that there are any further material developments regarding the above subject matter. In the meantime, the Board wishes to make this announcement to avoid the establishment of a false market in the shares of the Company.

The Directors of the Company (including any Director who may have delegated detailed supervision of this announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this announcement are fair and accurate and that no material facts have been omitted from this announcement, and they jointly and severally accept responsibility accordingly.

By Order of the Board of
China Yongsheng Limited

30 November 2014

This announcement has been reviewed by the Company’s Sponsor, RHT Capital Pte. Ltd., for compliance with the relevant rules of the Exchange. The Company’s Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The details of the contact person for the Sponsor are:-

*Name: Mr. Tan Chong Huat (Registered Professional, RHT Capital Pte. Ltd.)
Address: Six Battery Road #10-01 Singapore 049909
Telephone: 6381 6757*