

NEW WAVE HOLDINGS LTD.
(Incorporated in the Republic of Singapore)
(Company Registration Number: 199906870Z)

Update On En Bloc Exercise for Jalan Besar Plaza

The Board of Directors (the “Board”) of New Wave Holdings Ltd. (the “Company”) refers to the Company’s announcement of the unaudited Half Year Financial Statements of the Company and its subsidiaries (the “Group”) dated 8 November 2017. In relation to the properties held by the Group at Jalan Besar Plaza, it was mentioned therein that the closing date for the ongoing tender for the en bloc exercise for Jalan Besar Plaza is on 10 November 2017 (“Tender Exercise”).

The Board wishes to inform that, as of to-date, the Company has not received any formal notification of the outcome of the Tender Exercise. The Company will continue to monitor the situation closely and ensure timely disclosure to our shareholders via SGXNET as and when there are any material updates on the Tender Exercise.

By Order of the Board

Ong Kian Soon
Chief Executive Officer
15 November 2017

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “Sponsor”), for compliance with the Singapore Exchange Securities Trading Limited (the “SGX-ST”) Listing Manual Section B: Rules of Catalyst. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Jennifer Tan, Senior Manager, Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and E-mail: sponsorship@ppcf.com.sg).