

SGX/MEDIA RELEASE For Immediate Release

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## AusGroup awarded \$30 million construction contract with Yara Pilbara Nitrates

**AusGroup Limited** (the "Company") is pleased to announce that subsidiary AGC Industries ("AGC") has been awarded a AU\$30 million construction contract with Yara Pilbara Nitrates ("YPN"), a joint venture between Yara International ASA ("Yara") and Orica Limited ("Orica") for the Technical Ammonium Nitrate ("TAN") Plant which is located near Karratha, Western Australia

The construction contract covers the deconstruction and construction work of the dryers, heat exchangers and absorption tower.

AGC is the primary contractor that will deliver the project through an integrated services approach including; mechanical, electrical & instrumentation, welding, boilermaking, scaffolding, rigging, cranage, insulation and fabrication, with further defined works being provided by YPN during the term of the contract.

Our Kwinana fabrication facility in Western Australia will provide specialist fabrication and additional support to the project team as required during delivery, to ensure schedule and quality are maintained.

AusGroup Chief Executive Officer and Managing Director, Shane Kimpton said "It is great to be able to build on our long-term relationship with Yara and Orica on this joint venture project. We look forward to bringing our local technical expertise and extensive construction experience to this critical programme of works, driving a safe and high-quality outcome for YPN. We are proud to offer our clients an integrated service offering from fabrication and construction through to operating and maintaining their assets."

## **Ends**

Issued by AusGroup Limited.

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## ABOUT AUSGROUP LIMITED

With 30 years of experience, AusGroup is an established project and asset services provider. We create ongoing value for our clients across construction and maintenance environments. Through our subsidiaries AGC, MAS and NT Port and Marine, we provide specialty services to the energy, resources, industrial, utilities and port & marine sectors. For more information, visit www.ausgroupltd.com