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Titan Petrochemicals Group Limited

(Provisional Liquidators appointed)
(Incorporated in Bermuda with limited liability)
(Stock Code: 1192)

FURTHER UPDATE ON THE BERMUDA PROCEEDINGS

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This announcement is made by Titan Petrochemicals Group Limited (the “**Company**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance.

Further to the announcement of the Company dated 1 September 2014, at the hearing held on 3 October 2014 (Bermuda time), the Supreme Court of Bermuda ordered a further adjournment of the winding up petition against the Company by KTL Camden Inc. to 31 October 2014 (Bermuda time).

CONTINUED SUSPENSION OF TRADING

Trading in the ordinary shares of the Company was suspended with effect from 9:00 a.m. on 19 June 2012 and will remain suspended until further notice.

By Order of the Board of Directors
Titan Petrochemicals Group Limited
TANG Chao Zhang
Executive Director

Hong Kong, 6 October 2014

As at the date of this announcement, the Executive Directors are Mr. Zhao Xu Guang (Chairman), Mr. Tang Chao Zhang (Chief Executive), Mr. Wong Siu Hung Patrick and Mr. Fu Yong Yuan; the Non-Executive Directors are Mr. Fan Qinghua and Mr. Hu Zhong Shan; and the Independent Non-Executive Directors are Mr. Foo Meng Kee, Mr. Lau Fai Lawrence and Mr. Cheung Hok Fung Alexander.