

**SEVENS ATELIER LIMITED**  
(Incorporated in the Republic of Singapore)  
(Company Registration No.: 197902790N)

**MATERIAL VARIANCES BETWEEN THE UNAUDITED FINANCIAL RESULTS  
ANNOUNCEMENT AND AUDITED FINANCIAL STATEMENTS FOR THE  
FINANCIAL YEAR ENDED 31 DECEMBER 2025 (“FY2025”)**

The Board of Directors (the “**Board**”) of Sevens Atelier Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to its unaudited FY2025 financial results announcement dated 26 February 2026 (the “**Unaudited Results**”) and its audited financial statements in the annual report for FY2025 (the “**Audited Financial Statements**”) to be dated on or around 10 April 2026.

Pursuant to Rule 704(5) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited, the Board wishes to announce the below material variances between the Unaudited Results and the Audited Financial Statements following the finalization of audit by the external auditors, PKF-CAP LLP.

Unless otherwise defined, capitalized terms herein shall have the same meaning as ascribed to them in the Company’s Unaudited Results.

1. Extract of FY2025 Consolidated Statement of Comprehensive Income:

	Per Audited Financial Statements	Per Unaudited Results	Variance		Note
			\$'000	%	
Revenue	8,166	8,136	30	0.4	A

2. Extract of FY2025 Statement of Financial Position:

	Per Audited Financial Statements	Per Unaudited Results	Variance		Note
			\$'000	%	
Investment in subsidiaries	4,633	10,905	(6,272)	(58)	B
Accumulated losses	12,618	6,346	6,272	99	C

Explanatory Notes:

- A. Variance relates mainly to further adjustment made to the revenue subsequent to the announcement, correctly reflected in the Audited Financial Statements. For clarity, revenue recognition is a significant accounting policy of the Company.
  
- B. Variance relates mainly to late adjustment of provision of impairment of investment in subsidiaries, after the finalization of key assumptions to valuation, correctly reflected in the Audited Financial Statements.
  
- C. Variance relates mainly to the late adjustment for impairment of investment in subsidiaries upon finalization of relevant projections and impairment assessment. The finalised amount has accordingly been reflected in the Audited Financial Statements.

Shareholders are advised to exercise caution when dealing in the shares of the Company. Persons who are in doubt as to the action they should take should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

**By Order of the Board**

Lawrence Chen Tse Chau  
Independent Director and Non-Executive Chairman  
27 March 2026

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*This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Ms Foo Jien Jieng, 16 Collyer Quay, #10-00 Collyer Quay Centre, Singapore 049318, sponsorship@ppcf.com.sg.*

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