

INNOVATE CAPITAL PTE. LTD.

(Company Registration Number: 201710679C)

(Incorporated in Singapore)

FINANCE CHARGES PAYABLE ON MANDATORY CONVERTIBLE BONDS

US\$664,275,142.00 6.00 per cent. Guaranteed Convertible Bonds due 2024
issued by Innovate Capital Pte. Ltd. (the "**Issuer**"), convertible into ordinary shares of PT Bumi Resources Tbk.
(the "**Company**") and guaranteed by the Company (the "**Bonds**")

(ISIN: XS1628861004; Common Code: 162886100)

Capitalised terms used but not defined herein shall have the meanings ascribed to them in the trust deed between the Issuer, the Company and Madison Pacific Trust Limited, as Trustee, dated 11 December 2017.

The Issuer wishes to announce the following:

Finance charges are due and payable on each Finance Charge Payment Date, subject to and in accordance with the Cash Account Management Agreement. Pursuant to the terms of the Bonds, to the extent that there are insufficient funds to pay such finance charges, such finance charges shall be capitalised and added to the principal amount of the Bonds on the date falling six calendar months from such Finance Charge Payment Date.

1. Finance charges to be capitalised on 18 February 2021

Finance Charge Period	Finance Charges Due and Payable	Capitalised Date
From and including 8 July 2020 up to but excluding 11 August 2020	US\$3,962,913	The date falling six calendar months from 11 August 2020.

The Issuer has instructed the Principal Paying Agent to increase the outstanding amount of the Bonds by annotating such increase on the schedule to the Global Certificate, effective as of 18 February 2021. The principal adjustment will be reflected in the records of Euroclear and Clearstream, Luxembourg as an increase in the pool factor for the Bonds.

2. Finance charges payable from and including 8 January 2021 up to but excluding 5 February 2021

For the Finance Charge Period (being from and including 8 January 2021 up to but excluding 5 February 2021), the finance charges payable on the relevant Finance Charge Payment Date (being 5 February 2021) on the Bonds is US\$2,548,821.58, the full amount of which will be capitalised and added to the principal amount of the Bonds on the date falling six calendar months from 5 February 2021.

Since the Issue Date of 11 December 2017, the following finance charges are due and payable and yet to be capitalised:

	Finance Charge Period	Finance Charges Due and Payable	Capitalised Date
1.	From and including 11 August 2020 up to but excluding 8 September 2020	US\$3,255,807.73	The date falling six calendar months from 8 September 2020
2.	From and including 8 September 2020 up to but excluding 16 October 2020	US\$4,555,259.33	The date falling six calendar months from 16 October 2020
3.	From and including 16 October 2020 up to but excluding 6 November 2020	US\$2,407,778.40	The date falling six calendar months from 6 November 2020
4.	From and including 6 November 2020 up to but excluding 7 December 2020	US\$3,747,015.67	The date falling six calendar months from 7 December 2020
5.	From and including 7 December 2020 up to but excluding 8 January 2021	US\$3,355,186.03 ¹	The date falling six calendar months from 8 January 2021
6.	From and including 8 January 2021 up to but excluding 5 February 2021	US\$2,548,821.58	The date falling six calendar months from 5 February 2021

INNOVATE CAPITAL PTE. LTD.
5 February 2021

¹ The Principal Paying Agent has advised the Company that the finance charges due and payable from and including 7 December 2020 up to but excluding 8 January 2021 has been adjusted from US\$3,768,549.33 to US\$3,355,186.03 as a result of conversions prior to 8 January 2021.