



ANNOUNCEMENT

PROPOSED SCHEME OF ARRANGEMENT – CASE MANAGEMENT CONFERENCE

The board of directors (the “Board”) of EMS Energy Limited (the “Company” and together with its subsidiaries, the “Group”) refers to the announcement (the “Announcement”) released by the Company on 15 May 2017 in relation to a case management conference fixed on 4 July 2017. All capitalised terms not defined herein shall have the same meanings as used in the Announcement.

Further to the Announcement, the Board wishes to announce that at the case management conference fixed at 5 p.m. on 4 July 2017, the High Court directed that in event that the proposed schemes of arrangement are approved by the relevant creditors, the applications to the High Court for sanction of the schemes of arrangement are to be filed by 16 August 2017. A further case management conference will be fixed for either 3 or 4 August 2017.

Accordingly the relevant timelines are as follows:

- At least 14 days before 28 July 2017 – Notice of meetings of the Group’s creditors to consider the proposed scheme(s) of arrangement to be despatched to creditors
- 28 July 2017 – Deadline to hold meetings of the Group’s creditors to consider the proposed scheme(s) of arrangement
- 3 or 4 August 2017 – Further Case Management Conference to be held in the High Court
- 16 August 2017 – Deadline for applications to the High Court for sanction of the schemes of arrangement (if approved by creditors)

The Board will make further updates as necessary.

By Order of the Board
EMS Energy Limited

Wong Chuen Shya
Company Secretary

5 July 2017

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, UOB Kay Hian Private Limited (the “**Sponsor**”) for compliance with the relevant Catalist rules. The Sponsor has not independently verified the contents of this announcement.*

*This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”). The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made, or reports contained in this announcement.*

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