

BOLDTEK HOLDINGS LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 201224643D)

UPDATE ON PROPOSED PLACEMENT

Unless otherwise defined, all capitalized terms used herein shall bear the same meanings ascribed to them in the Company's announcements dated 21 December 2021, 24 December 2021, 3 January 2022 and 5 January 2022.

The Board of Directors (the "**Board**") of Boldtek Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to announce that one of the Placees, Ng Eng Tiong, will no longer be participating in the Proposed Placement due to personal reasons. Accordingly, the Company will be proceeding with the Proposed Placement without his portion of 16,666,000 Placement Shares.

The Company will allot and issue 56,666,000 Placement Shares upon completion of the Proposed Placement, and the issued and paid-up capital of the Company will be increased from S\$23,118,150, comprising 297,000,000 Shares (the Company does not hold any treasury shares) as at the date of this announcement, to S\$26,518,110, comprising 353,666,000 Shares.

The Company will make the necessary announcement(s) upon the allotment and issue of the Placement Shares.

BY ORDER OF THE BOARD

Phua Lam Soon
Chief Executive Officer
7 January 2022

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, RHT Capital Pte. Ltd. (the "**Sponsor**") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

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