

## MEDIA RELEASE

## Koh Brothers Eco wins S\$35.4 million worth of contracts and goes international

- The Company's Oiltek Subsidiaries and its Singapore Division contributed S\$23.9 million and S\$11.5 million respectively
- Koh Brothers Eco has been on a steady growth path since its acquisition by Koh Brothers Group Limited
- Koh Brothers Eco has also gone beyond Asia to Central America and Africa to clinch bio-refinery and bio-energy projects

**SINGAPORE, 20 January 2016** – SGX-Catalist listed sustainable engineering solutions provider Koh Brothers Eco Engineering Limited ("Koh Brothers Eco" or the "Company" and together with its subsidiaries, the "Group"), would like to announce that it has secured contracts worth an aggregate of approximately S\$35.4 million during the financial year ended 31 December 2015, of which the Company's Oiltek Subsdiaries<sup>1</sup> and its Singapore Division contributed S\$23.9 million and S\$11.5 million worth of contracts respectively.

Since its acquisition by Koh Brothers Group Limited ("Koh Brothers"), Koh Brothers Eco has been restructured and has embarked on a steady growth path. As at 30 November 2015, the Company's outstanding orderbook stands at approximately S\$48.8 million.

Mr Francis Koh ("许庆祥"), Chairman of Koh Brothers Eco commented: "I am happy to report that Koh Brothers Eco is building up its growth momentum and we have started 2016 on a strong note with a S\$48.8 million outstanding orderbook as at 30 November 2015. Our subsidiary, Oiltek has not only entrenched its leadership in Asia with bio-refinery and bio-energy projects in countries like Malaysia, Indonesia, Thailand, Philippines, Hong Kong and Pakistan, but has also gone international to countries like Kenya,

<sup>&</sup>lt;sup>1</sup> Namely, Oiltek Sdn. Bhd. and Oiltek Nova Bioenergy Sdn. Bhd.

Honduras, Nicaragua and Togo. We have also established ourselves as a specialist maintenance player in Singapore, with our subsidiary Koh Eco Engineering's fourth maintenance contract for mechanical and electrical equipment."

Out of the outstanding orderbook, the Oiltek Subsidiaries have approximately S\$31.4 million worth of contracts that cover the Asian countries of Indonesia, Thailand, Philippines, Hong Kong and Pakistan, as well as countries in Central America and Africa. These contracts covered a wide range of edible oil refinery and fractionation, multiple feedstock biodiesel and POME (palm oil mill effluent) biogas plants. The Oiltek Subsidiaries are market leaders in Asia for the design, manufacture of installation of bio-refinery and bio-energy plants, and they are looking to secure more sizeable projects world-wide.

The remaining approximately S\$17.4 million orderbook comes under the Singapore Division, which has recently secured a S\$8 million maintenance of Mechanical and Electrical ("M&E") equipment contract for PUB's Changi Water Reclamation Plant. Over the past year, the Company has been establishing itself as specialist maintenance player in Singapore, and this fourth maintenance contract will help to enhance its recurrent income base. Koh Brothers Eco's Singapore division aims to secure more maintenance contracts to further enhance its growth as it continues to tender for water and wastewater treatment and hydro-engineering projects in Singapore and the region.

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## About Koh Brothers Eco Engineering Limited (f.k.a Metax Engineering Corporation Limited)

Listed on the Singapore Exchange ("SGX") in 2006, Koh Brothers Eco Engineering Limited ("Koh Eco") today is a sustainable engineering solutions Group that provides engineering, procurement and construction ("EPC") services for water & wastewater treatment, hydro-engineering, bio-refinery and bio-energy projects.

Incorporated in Singapore in 1975, Koh Eco started out by providing EPC services for water & wastewater treatment projects as well as hydro-engineering projects and, today, its principal market is in Asia with projects from both the public and private sectors.

Its bio-refinery and bio-energy division under Oiltek Sdn. Bhd. specialises in a full range of conventional edible oil process plants as well as biodiesel, pre-treatment and winter fuel plants. Through a joint venture company, Oiltek Nova Bioenergy Sdn. Bhd., it also designs, builds and supplies biogas recovery systems to palm oil mill effluent plants in Malaysia and Indonesia.

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