

January 17, 2023

Singapore Exchange Securities Trading Limited
2 Shenton Way
02-00 SGX Centre 1
Singapore 068804

Dear Sir/ Madam,

Sub: Proposed composite scheme of amalgamation (“Scheme”) for the amalgamation of: (i) HDFC Investments Limited and HDFC Holdings Limited, wholly-owned subsidiaries of Housing Development Finance Corporation Limited (“HDFC Limited”), with and into HDFC Limited; and (ii) HDFC Limited with and into HDFC Bank Limited (“HDFC Bank”) (“Proposed Amalgamation”).

This is in connection with our letter dated April 4, 2022, informing about the decision taken by the board of directors of HDFC Bank approving the Scheme under Sections 230 to 232 of the Companies Act, 2013 (“Companies Act”), the Companies (Compromises, Arrangements and Amalgamations) Rules, 2016 and other rules and regulations framed thereunder, subject to receipt of various statutory and regulatory approvals.

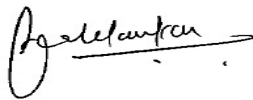
We also refer to our earlier letters, wherein we had informed you about receipt of no-objection/ approval letters including from stock exchanges, Reserve Bank of India, Securities and Exchange Board of India, Pension Fund Regulatory and Development Authority and the Competition Commission of India.

In this connection, we wish to inform you that we have been informed that Financial Services Commission, Mauritius has granted its approval for the proposed transfer of shares of Griha Investments, a wholly-owned subsidiary of HDFC Holdings Limited and a foreign step-down subsidiary of HDFC Limited, from HDFC Holdings Limited to HDFC Bank as a result of the Proposed Amalgamation.

The Scheme remains subject to certain statutory and regulatory approvals, as may be required.

We request you to bring the above to the notice of all concerned.

Yours faithfully,
For HDFC Bank Limited



Santosh Haldankar
Company Secretary