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## CREDITORS' VOLUNTARY LIQUIDATION OF SWIBER ENGINEERING LTD

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Swiber Holdings Limited (Judicial Managers Appointed) (the "Company") wishes to announce that the board of director of Swiber Engineering Ltd ("SEL"), a wholly-owned subsidiary of the Company, has made and lodged with the Labuan Financial Services Authority on 28 August 2017, a Statutory Declaration of Inability of Company to Continue Business, and that Meetings of the Company and its creditors have been summoned on 8 September 2017, pursuant to section 131 of the Labuan Companies Act 1990 applying section 440(1) of the Companies Act of Malaysia 2016. The board of director of SEL has also appointed Messrs Lok Peng Chuan and Adrian Hong Boo Kiat, both care of KPMG Deal Advisory Sdn Bhd, as the joint and several Interim Liquidators of SEL. Accordingly, the creditors' voluntary liquidation of SEL commenced on 28 August 2017.

By Order of the Judicial Managers Bob Yap Cheng Ghee Joint and Several Judicial Manager 29 August 2017

By Order of the Board Raymond Kim Goh Chairman 29 August 2017

