**LINCOTRADE & ASSOCIATES HOLDINGS LIMITED**
(Company Registration No.: 200413128G)
(Incorporated in the Republic of Singapore)

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**NOTICE OF DISCONTINUANCE**

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1. The board of directors (the "**Board**" or the "**Directors**") of Lincotrade & Associates Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to:

    i. the Company's announcement dated 23 December 2024 regarding the receipt of notice of request for issuance of shares; and
    ii. the Company's announcement dated 19 March 2025 in relation to the receipt of Statement of Claim in connection with the Allegation (the "**19 March 2025 Announcement**").

    (collectively the "**Previous Announcements**").

2. Unless expressly provided herein, all capitalised terms and expressions used and not defined herein shall have the same meanings ascribed to them in the Previous Announcements.

3. The Board wishes to announce that on 1 July 2025, the Company's subsidiary, Lincotrade & Associates Pte Ltd (the "**Subsidiary**"), received a Notice of Discontinuance from the lawyers acting for the Claimant, confirming that the Claimant has discontinued all actions against the Subsidiary including*, inter alia*, the matters set out at paragraph 2.1 (a) to (e) of the 19 March 2025 Announcement.

4. For the avoidance of doubt, there has been no legal action commenced against the Company, and as at the date of this announcement, the Group is not subject to any ongoing legal proceedings relating to the Allegation and the matters set out in paragraph 2.1 (a) to (e) of the 19 March 2025 Announcement. The discontinuance is not expected to have any material impact on the net tangible assets per share and earnings per share of the Group for the current financial year ending 30 June 2026.

By Order of Board

Tan Jit Meng
Managing Director
1 July 2025

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*This announcement has been reviewed by the Company's sponsor, RHB Bank Berhad (the "**Sponsor**") in accordance with Rule 226(2)(b) of the Catalist Rules. It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Mr. Alvin Soh, Head, Corporate Finance, RHB Bank Berhad at 90 Cecil Street, #03-00 RHB Bank Building Singapore 069531, Telephone: +65 6320 0627.*