



HIAP SENG ENGINEERING LTD

(Incorporated in the Republic of Singapore)
(Company Registration No. 197100300Z)



ANNOUNCEMENT

HS Compression & Process Pte Ltd awarded contracts worth approximately US\$11 million (approximately S\$15 million) for the provision of offshore gas compressor packages

The Board of Directors of Hiap Seng Engineering Ltd (the “Company”) is pleased to announce that its 87%-owned subsidiary, HS Compression & Process Pte Ltd has been awarded two contracts worth approximately US\$11 million (approximately S\$15 million) for the provision of offshore gas compressor packages (the “Works”).

The Works have commenced and are scheduled for completion by March 2016.

Barring any unforeseen circumstances, the Group expects a positive contribution to its earnings from the contracts but does not expect any material impact on the net tangible assets or earnings per share for the current financial year ending 31 March 2016.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the above contracts. The Directors are also not aware of any substantial shareholders having any direct or indirect interest in the above contracts and have not received any notification of interest in the above contracts from any substantial shareholders.

By Order of the Board

Tan Hak Jin
Joint Company Secretary
6 May 2015