

GRP LIMITED

(Company Registration Number 197701449C)
(Incorporated in the Republic of Singapore)

UPDATE ON MALAYSIAN SUBSIDIARIES – REQUEST FOR ARBITRATION

The Board of Directors (the “**Board**”) of GRP Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the Company’s announcements dated 10 June 2024, 8 August 2024, 20 September 2024, 13 December 2024 and 10 February 2025 (the “**Announcements**”). Capitalised terms not defined herein shall have the meanings ascribed to them in the Announcements.

The Company wishes to update that, following the termination of EESB’s employment as the main contractor under the contract between Ratus Nautika and EESB, on 20 February 2025 Ratus Nautika formally issued a Request for Arbitration to EESB in accordance with the relevant arbitration rules stipulated in the contract between the parties.

The Company remains in consultation with its legal advisers on the appropriate actions to be taken. The Company will update shareholders as and when material developments occur.

BY ORDER OF THE BOARD

Goh Lik Kok
Executive Director and Chief Executive Officer
20 February 2025