JASON HOLDINGS LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 201119167Z)

ADJOURNMENT OF HEARING FOR THE BANKRUPTCY APPLICATIONS BY AUSTRALIA AND NEW ZEALAND BANKING GROUP LIMITED, SINGAPORE BRANCH, AGAINST DIRECTORS OF THE COMPANY

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*Unless otherwise defined herein, all capitalized terms have the same meanings as defined in the Company's announcements dated 3 October 2016, 1 December 2016 and 3 December 2016 ("**Announcements**").*

Following the Announcements, the Board of the Company wishes to make a further announcement regarding the Bankruptcy Applications taken out by ANZ against the directors of the Company.

On 15 December 2016, the Bankruptcy Applications against Mr Sim Choon Joo, an Executive Director of the Company and Mr Jason Sim Chon Ang, a Non-Executive Director of the Company were heard by the High Court of the Republic of Singapore (the "**Court**"). The Court adjourned the Bankruptcy Applications against both of them to 5 January 2017 pending settlement negotiations between ANZ and Mr Sim Choon Joo and Mr Jason Sim Chon Ang.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company. The Company will make the necessary announcements when there are material developments on this matter. Shareholders of the Company and potential investors are advised to read all further announcements by the Company carefully and to consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD
JASON HOLDINGS LIMITED

Lim Chwee Kim
Non-Executive Director and Chairman
22 December 2016

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, SAC Advisors Private Limited ("**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Mr Ong Hwee Li (Tel: (65) 6532 3829) at 1 Robinson Road, #21-02 AIA Tower, Singapore 048542. SAC Advisors Private Limited is a wholly-owned subsidiary of SAC Capital Private Limited.