

PSL HOLDINGS LIMITED

Company Registration Number: 199707022K
(Incorporated in the Republic of Singapore)

PROPOSED DIVERSIFICATION OF THE CORE BUSINESS OF THE GROUP INTO THE INVESTMENT BUSINESS

The Board of Directors (the “**Board**” or “**Directors**”) of PSL Holdings Limited (the “**Company**”) and together with its subsidiaries (the “**Group**”) is pleased to announce that the Group intends to diversify its business into investing in companies and other entities through equity, securities and other instruments such as bonds or convertible bonds, and investing in quoted securities and instruments such as, without limitation, funds and bonds (“**Proposed Business Diversification**”).

The Proposed Business Diversification is expected to change the risk profile of the Company. Therefore, pursuant to the Listing Manual of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”), shareholders’ approval will be required for the Proposed Business Diversification. The Company will in due course provide more information of, *inter alia*, the Proposed Business Diversification in a circular to be despatched to its shareholders (the “**Circular**”) and convene an extraordinary general meeting (“**EGM**”) to seek its shareholders’ approval for the Proposed Business Diversification.

Shareholders are advised to exercise caution in trading their shares as there is no certainty or assurance as at the date of this announcement that the Proposed Business Diversification will be completed. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the Company’s securities. Shareholders should consult their stockbrokers, solicitors or other professional advisors if they have any doubts about the action they should take.

BY ORDER OF THE BOARD
PSL HOLDINGS LIMITED

Mark Zhou You Chuan
Executive Director
4 August 2015