



**SGX/MEDIA RELEASE
For Immediate Release**

Company Registration Number 200413014R
36 Tuas Road, Singapore 638505

Singapore and Australia
6 May 2016

AusGroup profit guidance for the quarter ended 31 March 2016.

The Directors of AusGroup Ltd. (the “Company”, together with its subsidiaries, the “Group”) wish to advise shareholders that the Group is expected to report a net loss for the third quarter ended 31 March 2016 (Q3FY2016).

Further to the announcements of 1HY2016, the results for the quarter have been significantly impacted as a result of continued delay in the commercialisation of the Port and Marine business and worse than anticipated reduction in capital expenditure related to the exploration and production activity in the oil and gas industry, which predominantly impacts the Singapore Fabrication and Manufacturing business. As a result the Group has engaged in an assessment of the recoverability of Group assets and are expected to result in substantial impairment write-downs in relation to fixed asset and intangible asset balances.

This profit guidance is based on a preliminary review of the unaudited consolidation management accounts of the Group for Q3FY2016. Further details of the Group’s financial performance will be disclosed when the Company announces its unaudited financial results for Q3FY2016 on or before 13 May 2016.

Shareholders and investors are advised to exercise caution when dealing in the shares of the Company. Persons who are in doubt as to the action they should take should consult their stockbroker, bank manager, solicitor, accountant or other professional advisers.

BY ORDER OF THE BOARD

Eng Chiaw Koon
Executive Director

- Ends -

Issued by AusGroup Limited.

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ABOUT AUSGROUP LIMITED (Bloomberg Ticker: AUSG.SP)
Main board-listed, AusGroup Limited is an energy and resources specialist providing fabrication, precision machining, construction and integrated services to natural resource development companies. The Company also provides access services for construction and maintenance contracts through MAS Australasia Pty Ltd (MAS). AusGroup has an established operations network strategically positioned throughout Australia, Singapore and Thailand. For more information visit www.agc-ausgroup.com