

NO SIGNBOARD HOLDINGS LTD.
(Company Registration No. 201715253N)
(Incorporated in Singapore)

APPROVAL FROM THE SINGAPORE EXCHANGE REGULATION (“SGX REGCO”) FOR FURTHER EXTENSION OF TIME:

- (I) TO HOLD THE ANNUAL GENERAL MEETING (“AGM”) FOR THE FINANCIAL YEAR ENDED 30 SEPTEMBER 2019 (“FY2019”)**
 - (II) TO ISSUE A SUSTAINABILITY REPORT (“SR”) FOR FY2019**
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*Unless otherwise specified, all capitalised terms shall have the same meaning ascribed to the announcement dated 9 March 2020, 17 March 2020 and 17 April 2020 (“**Previous Announcements**”).*

1. GRANT OF EXTENSION OF TIME

The Board of Directors (“**Board**”) of No Signboard Holdings Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the Previous Announcements in relation to the Revised Extension Application and (ii) Extension Application to SGX RegCo for a further extension of time to issue the SR for FY2019.

The Board wishes to announce that the SGX RegCo had on 29 April 2020, informed the Company through its Sponsor that the SGX RegCo would only be able to grant the following extension of time (“**Waiver**”):

- (i) 2 months further extension of time for the Company to hold its FY2019 AGM by 30 May 2020 with regard to compliance with to Catalist Rule 707(1); and
- (ii) 1.5 months further extension of time for the Company to issue its FY2019 SR by 15 May 2020 pursuant to Catalist Rule 711A

The Waiver will not be effective if any of the following conditions have not been fulfilled:

- a) the Company announcing the Waiver has been granted, the reasons for seeking the waiver, the conditions as required under Catalist Listing Rule 106 and if the waiver conditions have been satisfied. If the waiver conditions have not been met on the date of the announcement, the Company must make an update announcement when the conditions have all been met;
- b) submission of a written confirmation from the Company that it is not aware of any information that will have a material bearing on investors’ decision which has yet to be announced by the Company; and
- c) the Company convening the FY2019 AGM by 30 May 2020.

Following the disclosure in this announcement, the Company has complied with condition (a) of the waiver. In addition, the Board confirms that the Company will not be in contravention of any laws and regulations governing the Company or the constitution of the Company as a result of the Waiver.

In line with the Automatic Extension as announced by ACRA on 7 April 2020, the Company will be convening its AGM and to lay the financial statements made up to 30 September 2019 by 30 May 2020. The Company is working with the external auditors of the Company to review, assess and conclude the Group's financial statements for FY2019, and for the Company to finalise the annual report for FY2019, and will provide shareholders with the relevant updates on its AGM date (to be held on or before 30 May 2020) to ensure its continuing compliance to the Catalist Rules and regulatory developments in light of the COVID-19 developments.

2. REASONS FOR SEEKING THE EXTENSION OF TIME

The Company had sought the Waiver for the following reasons:

- (i) as disclosed in the Previous Announcements, the Independent Review was still ongoing, the external auditors of the Company require more time to review, assess and conclude the Group financial statements for FY2019, and for the Company to finalise the annual report for FY2019. The information in the FY2019 financial statements are critical inputs for the Company's SR for FY2019;
- (ii) the Company is of the view that it would be more appropriate and accurate to prepare its SR with figures from the audited FY2019 results. The Company is working closely with the remaining parties to work towards the finalization and issuance of the SR to be published on SGXNet; and
- (iii) In view of the foregoing, the Company would require more time to prepare its SR to be in time with the AGM to be published on SGXNet, in hope that the SGX RegCo would consider to grant the Company an extension to hold its AGM and issue publish its SR on SGXNet.

The Company will make further announcements to update shareholders as and there are material updates to the matters set out above as may be necessary or appropriate, including the fulfilment of the Waiver conditions.

By Order of the Board

Lim Yong Sim (Lin Rongsen)
Executive Chairman and Chief Executive Officer
30 April 2020

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, RHT Capital Pte. Ltd. ("**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Khong Choun Mun, Registered Professional, RHT Capital Pte. Ltd., 9 Raffles Place, #29-01, Republic Plaza Tower 1, Singapore 048619, telephone (65) 6381 6966.