



## Huatiang Global Limited

Company Registration Number: 201422395Z  
(Incorporated in the Republic of Singapore on 1 August 2014)  
Address: 9 Benoi Crescent, Singapore 629972  
Website: <http://www.huatiang-global.com>

---

# NO-OBJECTION FROM SGX-ST FOR EXTENSION OF TIME TO HOLD ANNUAL GENERAL MEETING FOR FINANCIAL YEAR ENDED 31 DECEMBER 2019

---

## 1. Introduction

The Board of Directors (the “**Board**”) of Huatiang Global Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the announcement made by the Company on 15 April 2020 in relation to, *inter alia*, the Company’s application to the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) for a waiver to comply with Rule 707(1) of the Listing Manual Section B: Rules of Catalist of the SGX-ST (“**Catalist Rules**”) and for an extension of time of 60 days for the Company to hold its annual general meeting (“**AGM**”) for the financial year ended 31 December 2019 (“**FY2019**”) on or before 29 June 2020.

## 2. Waiver Conditions

The Company wishes to update its shareholders that the SGX-ST has, on 4 May 2020, confirmed, based on the Company’s submissions and representations to the SGX-ST, that it has no objection to waive the requirement for the Company to hold its AGM within 4 months from the end of its financial year pursuant to Rule 707(1) of the Catalist Rules (“**Waiver**”), subject to:

- (a) The Company announcing the Waiver granted, the reasons for seeking the Waiver, the conditions as required under Catalist Rule 106 and if the Waiver conditions have been satisfied. If the Waiver conditions have not been met on the date of this announcement, the Company shall make an update announcement when the Waiver conditions have all been met;
- (b) provide updates via SGXNet on material developments in the Company;
- (c) the Board of Directors’ confirmation that the Waiver will not be in contravention of any laws and regulations governing the Company and its constitution (or the equivalent in the Company’s country of incorporation); and
- (d) issuance of the Company’s annual report to shareholders and the Exchange by 29 May 2020.

(“**Waiver Conditions**”)

## 3. Reasons for seeking the Waiver

As announced on 15 April 2020, in light of the coronavirus disease 2019 (“**Covid-19**”) situation, the border restrictions and precautionary measures that the Company had to implement, (a) the Company had insufficient manpower to support the completion of the statutory audit; and

(b) the auditors requires additional time to complete the statutory audit of the Company for FY2019.

In particular, due to the Covid-19 situation, the auditors are required to consider the impact on the operations of the Group and conduct an assessment of the Group's going concern, among others, including a review of the assumptions and details of the cash flow forecast and updating and consulting the Board and Audit Committee of any audit matters arising ("**Covid-19 Going Concern Assessment**"). The Covid-19 Going Concern Assessment was a new requirement implemented as part of the statutory audit on or around the implementation of the circuit breaker on 7 April 2020.

#### **4. Board's Confirmations**

The Board confirms that:

- (a) the Waiver will not be in contravention of any laws and regulations governing the Company and the constitution of the Company as at the date of this announcement; and
- (b) it has complied with the Waiver Conditions set out in paragraph 2(a) and (c) above and will comply with the Waiver Conditions set out in paragraph 2(b) and (d).

#### **5. Indicative timeline for the Company to hold its AGM**

<b>Event</b>	<b>Indicative Date</b>
Finalisation and sign off for Audited Financial Statement and Annual Report for FY2019	By 22 May 2020
Despatch/Issue of Notice of AGM and Annual Report	By 29 May 2020
AGM For FY2019	By 22 June 2020

Shareholders of the Company should note that the indicative timetable set out in the table above is only indicative and assumes that the Company will be able to implement measures imposed by the Ministry of Health in relation to the conduct of general meetings before the date of Company's AGM, including holding its AGM by virtual means.

#### **6. Further Announcements**

The Company will make further announcements to update its shareholders when there are material updates to the matters set out above as may be necessary or appropriate, including the intended date and venue of the AGM.

By Order of the Board  
Huatong Global Limited

Ng Kian Ann Patrick  
Executive Director and Chief Executive Officer

5 May 2020

---

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor") in accordance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalist.*

*This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Mr Joseph Au, Associate Director, Continuing Sponsorship (16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and E-mail: [sponsorship@ppcf.com.sg](mailto:sponsorship@ppcf.com.sg)).*