

TEE INTERNATIONAL LIMITED (Incorporated in Singapore with limited liability) (Company registration number 200007107D)

RESULTS OF THE APPLICATION FOR WAIVER TO COMPLY WITH RULE 1014(2) OF THE LISTING MANUAL FOR THE PROPOSED DISPOSAL OF PBT ENGINEERING PTE LTD

The Board of Directors (the "**Directors**" or the "**Board**") of TEE International Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the Company's announcements dated 3 August 2022 and 16 August 2022 (the "**Previous Announcements**").

Unless otherwise defined, all capitalised terms used and not defined herein shall have the same meanings given to them in the Previous Announcements.

The Board wishes to announce that the SGX-ST had on 7 November 2022 rejected the Company's application for a waiver to comply with Rule 1014(2) of the Listing Manual. In this regard, the Company will convene an EGM to obtain approval from shareholders for the Disposal. The circular, notice of EGM and proxy form will be despatched to shareholders in due course.

Shareholders and potential investors of the Company are advised to read this announcement and any further announcements made by the Company carefully. Shareholders and potential investors of the Company are advised to refrain from taking any action with respect to their securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. Shareholders and potential investors of the Company should consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD TEE INTERNATIONAL LIMITED

Ong Beng Hong Company Secretary 7 November 2022