

ENECO ENERGY LIMITED
(the “Company”)
(Co. Reg. No. 200301668R)
(Incorporated in the Republic of Singapore)

CHANGE IN SHARE CAPITAL

The Board of Directors (the “**Board**”) of Eneco Energy Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the Company’s announcements on 25 March 2022, 14 July 2022 and 1 August 2022 (collectively, the “**Placement Announcements**”) as well as the circular to shareholders dated 4 August 2022 (the “**Circular**”) in relation to, *inter alia*, the Proposed Placement cum Warrants Issue whereby the Company shall allot and issue up to an aggregate of 1,660,000,000 new ordinary shares (the “**Placement Shares**”) at the issue price of S\$0.009 for each Placement Share, amounting to an aggregate subscription price of up to S\$14,940,000 (the “**Share Placement**”).

Unless otherwise defined, all capitalised terms used herein shall bear the same meanings ascribed to them in the Placement Announcements and the Circular.

Following the issue and allotment of the 1,660,000,000 Placement Shares today, the number of ordinary shares of the Company has increased from 648,675,138 ordinary shares to 2,308,675,138 ordinary shares and the issued and paid-up capital has increased from S\$151,207,788.814 to S\$166,147,788.814. The new shares issued rank *pari passu* in all respects with the existing shares of the Company.

As the trading in shares of the Company remains suspended, the listing of the Placement Shares will only take place upon the lifting of the suspension and resumption of trading of shares.

The Company will make further announcements to update its shareholders when there are material updates as may be necessary or appropriate.

By Order of the Board

ENECO ENERGY LIMITED

Gwee Chee Kiang
Chief Executive Officer
01 September 2022