

RESULTS OF ANNUAL GENERAL MEETING

The Board of Directors (the “**Board**”) of Raffles Infrastructure Holdings Limited (the “**Company**”) wishes to announce the results of the Annual General Meeting (“AGM”) of the Company held on 29 March 2019 as follows:

- (i) All resolutions set out in the Notice of the AGM dated 14 March 2019 (except for Resolution 13) were duly passed by way of poll vote; and
- (ii) Resolution 13 relating to the re-election of Mr Wu Xinhua (“Mr Wu”) was withdrawn as Mr Wu informed the Board prior to the AGM’s commencement that he decided not to seek for re-election.

(a) The results of the poll on each of the resolutions put to the vote at the AGM are set out below:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolutions	For		Against	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
<u>Resolution 1</u> Ratification of actions of the Corporate Agent	41,698,266	41,698,266	100.00	0	0.00
<u>Resolution 2</u> Adoption of Directors’ Statement and Audited Financial Statements for years 2015 & 2016	41,698,266	41,698,266	100.00	0	0.00
<u>Resolution 3</u> Adoption of Directors’ Statement and Audited Financial Statements for year 2017	41,698,266	41,698,266	100.00	0	0.00
<u>Resolution 4</u> Ratification of Directors’ fee of S\$116,000 for year 2015	41,698,266	41,671,946	99.94	26,320	0.06

Resolution number and details	Total number of shares represented by votes for and against the relevant resolutions	For		Against	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
<u>Resolution 4A</u> Ratification of Directors' fee of S\$60,000 for year 2016	41,698,266	41,671,946	99.94	26,320	0.06
<u>Resolution 5</u> Approval of Directors' fee of 125,350 for year 2017	41,698,266	41,667,946	99.93	30,320	0.07
<u>Resolution 6</u> Approval of Directors' fee of 320,000 for year 2019	41,702,266	41,667,946	99.92	34,320	0.08
<u>Resolution 7</u> Ratification of non re-election of Mr Low Wai Cheong as Director	41,702,266	41,667,946	99.92	34,320	0.08
<u>Resolution 8</u> Ratification of re-election of Mr Eric Choo Han Kiat as Director	41,702,266	41,694,266	99.98	8,000	0.02
<u>Resolution 9</u> Ratification of re-election of Mr Leow Yong Kin as Director	41,702,266	41,694,266	99.98	8,000	0.02
<u>Resolution 10</u> Ratification of re-election of Mr Toh Tiong San as Director	41,702,266	41,694,266	99.98	8,000	0.02

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		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
<u>Resolution 11</u> Ratification of re-election of Mr Eric Choo Han Kiat as Director	41,702,266	41,694,266	99.98	8,000	0.02
<u>Resolution 12</u> Ratification of re-election Mr Toh Hai Joo as Director	41,702,266	41,694,266	99.98	8,000	0.02
<u>Resolution 13</u> Re-election of Mr Wu Xinhua as Director	-Withdrawn-				
<u>Resolution 14</u> Re-election of Mr Li Jia Chen as Director	41,702,266	41,694,266	99.98	8,000	0.02
<u>Resolution 15</u> Ratification of re-appointment of RT LLP as Auditors	41,694,266	41,694,266	100.00	0	0.00
<u>Resolution 16</u> Ratification of re-appointment of RT LLP as Auditors	41,694,266	41,694,266	100.00	0	0.00
<u>Resolution 17</u> Re-appointment of RT LLP as Auditors	41,694,266	41,694,266	100.00	0	0.00
<u>Resolution 18</u> Ratification of all actions taken by the Directors and Officers	41,694,266	41,694,266	100.00	0	0.00

Resolution number and details	Total number of shares represented by votes for and against the relevant resolutions	For		Against	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
<u>Resolution 19</u> Authority to issue shares and convertible securities	41,694,266	41,694,266	100.00	0	0.00
<u>Resolution 20</u> Authority to issue shares under the Raffles Infrastructure Share Award Scheme	41,694,266	41,694,266	100.00	0	0.00

(b) Details of parties who are required to abstain from voting:-

No parties were required to abstain from voting on any resolution put to vote at the AGM.

(c) Name of firm and/or person appointed as scrutineer

Entrust Advisory Pte. Ltd. was the appointed Scrutineer for the conduct of poll at the AGM.

RETIREMENT OF NON-EXECUTIVE NON-INDEPENDENT DIRECTOR

Mr Wu Xinhua retired by rotation pursuant to Bye-law 86 of the Company's Bye-laws and did not seek for re-election. Accordingly, Mr Wu retired as Non-Executive Non-Independent Director of the Company at the conclusion of the AGM held on 29 March 2019.

The details of the cessation of Mr Wu as a Non-Executive Non-Independent Director as required under Rule 704(7) of the Listing Manual of the SGX-ST will be released in a separate announcement.

By Order of the Board

Choo Han Kiat, Eric
Executive Director and Chief Executive Officer
29 March 2019