

To the trustee of the holders of the Notes (as defined below),
致票据（定义如下）持有人的信托人，

Dear Sirs,
尊敬的各位，

Re: 6.625% senior notes due 2020 (the “Notes”) issued by Huachen Energy Co., Ltd (“Huachen” or the “Company”)

关于：华晨电力股份公司（“华晨”或“公司”）发行的 2020 年到期 6.625% 优先票据（“票据”）

Although the Company’s power plants maintain orderly operations, the Company still faces a challenging funding environment and liquidity pressures. As such, the Company anticipates that it would face difficulty in making the interest payments by 17 May 2019.

虽然公司的运营电厂生产经营状况良好，但公司仍面临的不利融资局面仍未得到改变，公司自身资金状况仍较为严峻，公司难以在 2019 年 5 月 17 日按期支付到期利息。

The Company is working on obtaining the funds necessary to make the interest payments as soon as possible.

公司正在尽快筹集本期利息资金。

The Company greatly appreciates your understanding and continued support.

公司衷心感谢您的理解和支持。

If you have any questions, please free feel to contact Mr. Meng Fanchao.

如有任何问题，请随时联系公司的孟凡朝先生。

Huachen Energy Co., Ltd

华晨电力股份公司

Name/姓名：

Title/职位：

Date/日期：

2019 年 5 月 17 日

