



SHENG SIONG GROUP LTD.
(Incorporated in the Republic of Singapore)
(Company Registration No. 201023989Z)

(1) EXTENSION OF TIME TO HOLD THE ANNUAL GENERAL MEETING FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2019 ("FY2019")

(2) FY2019 FINAL DIVIDEND PAYMENT DATE TO BE DEFERRED DUE TO THE DEFERRAL OF ANNUAL GENERAL MEETING

The board of directors of Sheng Siong Group Ltd. (the "**Company**" and together with its subsidiaries, the "**Group**") refers to:

- (i) the announcement by Singapore Exchange Regulations (the "**SGX Regco**") on 7 April 2020 on the automatic 60-day extension for issuers to hold their annual general meetings ("**AGMs**") ("**Automatic Waiver Announcement**");
- (ii) its annual report and notice of AGM announced on 8 April 2020 ("**Annual Report and Notice of AGM**"); and
- (iii) its notice of books closure announced on 20 February 2020.

1. EXTENSION OF TIME TO HOLD AGM FOR FY2019

Due to the COVID-19 situation and the heightened safe distancing measures, the Company having met the criteria (being an issuer with financial year-end on or before 31 March 2020) set out in the Automatic Waiver Announcement wishes to announce that the AGM for FY2019 originally scheduled for 28 April 2020 as provided in its Annual Report and Notice of AGM will be deferred to a future date. The AGM for FY 2019 will be held on or around 29 June 2020 and the Company will further update shareholders of the new date for AGM and the procedures for participation in due course.

In light of the Automatic Waiver Announcement, the board of directors confirms that the time extension will not be in contravention of any laws and regulations governing the Company and its constitution.

2. FY2019 FINAL DIVIDEND TO BE DEFERRED DUE TO THE DEFERRAL OF AGM

The payment of the proposed final (one-tier tax exempt) dividend of 1.80 Singapore cents per ordinary share for the financial year ended 31 December 2019 ("**FY2019 Final Dividend**") is subject to shareholders' approval at the AGM previously proposed to be convened on 28 April 2020. If approved, the Share Transfer Books and Register of Members of the Company would have been closed on 14 May 2020 for the purposes of determining shareholders entitlement to the FY2019 Final Dividend, and the payment date would have been 27 May 2020.

In view of the deferment of the AGM to a future date to be determined, the books closure date and dividend payment date for the FY2019 Final Dividend will also change accordingly.

The Company will announce the new books closure date and dividend payment date after the new AGM date has been fixed.

By Order of the Board

Lim Hock Chee
Chief Executive Officer

13 April 2020