

28 February 2017

Re: Approval of dividend payment and Schedule for the 2017 Annual General Meeting of shareholders

To: President  
The Stock Exchange of Thailand

The Board of Directors' Meeting No. 2/2017 of Sri Trang Agro-Industry Public Company Limited (the "**Company**"), held on 28 February 2017, has resolved the significant resolutions which can be summarized as follows:

1. Approved the financial statements for the year ended December 31, 2016 which have been reviewed by the Audit Committee and audited by the Certified Public Accountant.
2. Approved the annual dividend payment from the performance results of the Company for the year 2016 to the shareholders of Baht 0.40 per share, totaling Baht 512 million which is paid from the Company's retained earnings less 5 years loss carry forward which is unable to use as tax credit.

If the proposed annual dividend is approved by the shareholders at the 2017 Annual General Meeting, the Board of Directors has fixed 8 May 2017 as the record date for determining the shareholders entitled to receive a dividend and 9 May 2017 as the share register book closing date for compiling the list of shareholders in accordance with Section 225 of the Securities and Exchange Act B.E. 2535 (as amended).

Shareholders who hold shares in the Company through direct securities accounts with the Central Depository (Pte) Limited ("**CDP**") ("**Depositors**") or persons with shares standing to the credit of their securities accounts with the Depository Agents at 5.00 p.m. (Singapore time) on 8 May 2017 will be entitled to receive the dividend for the year 2016.

The annual dividend for the year 2016 will be paid on 24 May 2017.

2. Approved the re-election of
  1. Mr. Kitichai Sincharoenkul Director
  2. Mr. Samacha Potavorn Director / Independent Director / Audit Committee
  3. Mr. Patrawut Panitkul Director
  4. Mr. Li Shiqiang Director

the retiring directors, to hold office for another term.

3. Approved the remuneration of directors for the year 2017 in a total of not exceeding Baht 8,028,000 with the details as follows:

**Annual Remuneration of Board of Directors**

- |                            |                              |
|----------------------------|------------------------------|
| - Chairman of the Board    | Baht 804,000 / person/ annum |
| - Directors of the Company | Baht 600,000 / person/ annum |

**Annual Remuneration of Audit Committee**

- |                                   |                              |
|-----------------------------------|------------------------------|
| - Chairman of the Audit Committee | Baht 936,000 / person/ annum |
| - Audit Committee member          | Baht 744,000 / person/ annum |

4. Approved the appointment of the following persons:
  1. Mr. Paiboon Tunkoon, Certified Public Accountant (Thailand) No. 4298, or
  2. Miss Sakuna Yamsakul, Certified Public Accountant (Thailand) No. 4906, or
  3. Mr. Pisit Thangtanagul, Certified Public Accountant (Thailand) No. 4095

of PricewaterhouseCoopers ABAS Limited to be the auditor of the Company and its subsidiaries for the year 2017 and approved the auditing fee for the year 2017 of the Company is not exceed than Baht 10,725,000
5. Approve the amendment of Clause 3 of the Memorandum of Association of the Company (Objective of the Company)
 

"To provide services in relation to scientific research, analysis and experiments and to the calibration of scientific measurement tools"
6. Approved 23 March 2017 as the record date for determining the shareholders entitled to attend the 2016 Annual General Meeting of shareholders and 24 March 2017 as the share register book closing date for compiling the list of shareholders in accordance with Section 225 of the Securities and Exchange Act B.E. 2535 (as amended).
 

Depositors or persons with shares standing to the credit of their securities accounts with Depository Agents at 5.00 p.m. (Singapore time) on 23 March 2017 may exercise their voting rights in respect of the number of shares credited to their securities accounts through CDP.
7. Resolved to convene the 2017 Annual General Meeting of shareholders on 25 April 2017 at 10.30 a.m. at Grand Ballroom A, 8th floor Lee Gardens Plaza Hotel, Amphur Hadyai, Songkhla with the following agenda items:
 

Agenda Item 1	To consider and certify the minutes of the Extraordinary General Meeting of Shareholders No.1/2017 held on 14 March 2017
Agenda Item 2	To acknowledge the performance results of the Board of Directors of the Company for the year 2016 and to consider and approve the audited financial statements of the Company for the year ended 31 December 2016
Agenda Item 3	To consider and approve the dividend payment of the Company for the year 2016
Agenda Item 4	To consider and approve the election of directors to replace the directors who retire by rotation
Agenda Item 5	To consider and approve the determination of remuneration of directors for the year 2017
Agenda Item 6	To consider and approve the appointment of the auditor and determination of auditing fee for the year 2017
Agenda Item 7	To consider and approve the amendment of Clause 3 of the Memorandum of Association of the Company (Objective of the Company)
Agenda Item 7	Other matters (if any)

Please be informed accordingly.

Yours faithfully,



(Mr. Kitichai Sincharoenkul)  
Director

