

SWEE HONG LIMITED
(Company Registration No.: 198001852R)
(Incorporated in the Republic of Singapore)

PROFIT GUIDANCE
FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2019

The Board of Directors (the “**Board**” or “**Directors**”) of Swee Hong Limited (the “**Company**” and, together with its subsidiaries, the “**Group**”) wishes to advise shareholders (“**Shareholders**”) that the Group is expected to report a net loss for the financial period ended 31 March 2019 (“**3Q2019**”) primarily attributable to impairment allowance for contract assets.

This profit guidance is based on a preliminary review of the management accounts of the Group. Further details of the Group’s financial performance will be disclosed when the Company announces its unaudited financial results for 3Q2019 on or before 15 May 2019.

The Group also refers to its announcement dated 23 April 2019 where it was disclosed that the Company’s major shareholder, KH Foges Pte Ltd (“**KHF**”) had applied for moratorium under section 211B of the Companies Act (Cap 50). The Company would now like to further announce that KHF has applied for judicial management. Further to the above, the Company would like to inform shareholders that KHF had provided a letter of support to the Group as disclosed in its annual report for the financial year ended 30 June 2018.

In the meantime, Shareholders and investors are advised to exercise caution when dealing in the securities of the Company. Persons who are in doubts as to the action they should take should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

By Order of the Board

Tan Swee Gek
Company Secretary
10 May 2019