

POWERMATIC DATA SYSTEMS LIMITED

(Company Registration No. 198900414E)

(Incorporated in Singapore)

**RESOLUTIONS PASSED AT THE THIRTY-FOURTH ANNUAL GENERAL MEETING
HELD ON 26 JULY 2023**

The Board of Directors of Powermatic Data Systems Limited (the “Company”) is pleased to announce that, pursuant to Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited, that on a poll vote, the ordinary resolutions set out in the Notice of Thirty-Fourth Annual General Meeting (“AGM”) dated 7 July 2023 were duly approved and passed by the shareholders of the Company at the AGM held on 26 July 2023.

(a) The results of the poll on the resolutions put to vote at the AGM are set out below:

Resolution number and details	Total number of shares represented by votes for and against the resolution	For		Against	
		Number of Shares	As a percentage of total number of votes for and against the resolution %	Number of Shares	As a percentage of total number of votes for and against the resolution %
Ordinary Business					
<u>Ordinary Resolution 1</u> Adoption of the Statement by Directors and the Audited Financial Statements together with the Independent Auditor’s Report for the financial year ended 31 March 2023	24,484,078	24,453,078	99.87	31,000	0.13
<u>Ordinary Resolution 2</u> Payment of proposed final ordinary tax exempt one-tier dividend	24,484,078	24,453,078	99.87	31,000	0.13
<u>Ordinary Resolution 3</u> Payment of proposed special tax exempt one-tier dividend	24,484,078	24,448,078	99.85	36,000	0.15
<u>Ordinary Resolution 4</u> Re-election of Dr. Lye Kin Mun as Director of the Company pursuant to Regulation 103 of the Company’s Constitution	24,484,078	24,453,078	99.87	31,000	0.13

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		Number of Shares	As a percentage of total number of votes for and against the resolution %	Number of Shares	As a percentage of total number of votes for and against the resolution %
Ordinary Business					
<u>Ordinary Resolution 5</u> Re- election of Ms. Ang Bee Yan, Katherine as Director of the Company pursuant to Regulation 103 of the Company's Constitution	21,609,278	21,578,278	99.86	31,000	0.14
<u>Ordinary Resolution 6</u> Re- election of Professor Cham Tao Soon as Director of the Company pursuant to Regulation 107 of the Company's Constitution	24,483,978	24,448,678	99.86	35,300	0.14
<u>Ordinary Resolution 7</u> Approval of the payment of Directors' Fees of S\$75,000 for the financial year ended 31 March 2023	24,484,078	24,448,078	99.85	36,000	0.15
<u>Ordinary Resolution 8</u> Re-appointment of RSM Chio Lim LLP as the Independent Auditor of the Company and to authorise the Directors of the Company to fix their remuneration	24,484,078	24,453,078	99.87	31,000	0.13
Special Business					
<u>Ordinary Resolution 9</u> Authority to allot and issue shares	24,455,578	24,371,578	99.66	84,000	0.34

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(b) Details of parties who are required to abstain from voting on any resolution

Ms. Ang Bee Yan, Katherine, a Director and shareholder of the Company holding 2,874,800 ordinary shares in the Company, had voluntarily abstained from voting on ordinary resolution 5.

(c) Appointment of Scrutineer

CNP Business Advisory Pte. Ltd. was appointed as the scrutineer for the AGM.

(d) Re-elections of Directors

Dr. Lye Kin Mun, who was re-elected as Director of the Company at the AGM, remains as Chairman of the Nominating Committee and a Member of the Audit and Risk Management Committee and Remuneration Committee. The Board considers Dr. Lye Kin Mun to be independent for the purpose of Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited.

Ms. Ang Bee Yan, Katherine, who was re-elected as Director of the Company at the AGM, remains as Executive Director of the Company.

Professor Cham Tao Soon, who was re-elected as Director of the Company at the AGM, remains as Chairman of the Remuneration Committee and a Member of the Audit and Risk Management Committee and Nominating Committee. The Board considers Professor Cham Tao Soon to be independent for the purpose of Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited.

By Order of the Board

Dr. Chen Mun
Chairman and Chief Executive Officer

26 July 2023