

## BLACKGOLD NATURAL RESOURCES LIMITED

(Company Registration No. 199704544C)  
(Incorporated in the Republic of Singapore)

### RESULTS OF ANNUAL GENERAL MEETING

#### Resolutions passed at the Annual General Meeting

The board of directors (the “**Board**” or “**Directors**”) of BlackGold Natural Resources Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) is pleased to announce, pursuant to Rule 704(15) of the Listing Manual Section B: Rules of Catalyst (the “**Catalist Rules**”) of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”), that all the resolutions set out in the Notice of AGM dated 10 April 2018 were duly passed by way of poll by the shareholders of the Company at the Annual General Meeting (“**AGM**”) of the Company held on Wednesday, 25 April 2018.

#### I RESULTS OF AGM

The results of the poll on each of the resolutions put to vote at the AGM are set out below:-

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against		
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)	
Ordinary Business						
1	To receive and adopt the Audited Financial Statements of the Company and the Group for the financial year ended 31 December 2017, the Directors’ Statement and the Independent Auditor’s Report thereon.	542,659,666	542,659,666	100.00%	-	0.00%
2	To re-elect Mr James Rijanto, a Director retiring under Article 94 of the Constitution of the Company.	542,461,666	542,461,666	100.00%	-	0.00%
3	To re-elect Mr Bangun Madong Parulian Samosir, a Director retiring under Article 94 of the Constitution of the Company.	542,659,666	542,659,666	100.00%	-	0.00%

4	To approve Directors' fees of up to S\$220,000 for the financial year ending 31 December 2018 ("FY2018") to be payable quarterly in arrears.	542,659,666	542,059,666	99.89%	600,000	0.11%
5	To re-appoint Messrs PricewaterhouseCoopers LLP as the Auditors of the Company and to authorise the Directors to fix their remuneration.	542,659,666	542,659,666	100.00%	-	0.00%
<b>Special Business</b>						
6	Authority to allot and issue Shares and convertible securities.	542,659,666	542,539,666	99.98%	120,000	0.02%
7	Authority to grant share options and issue Shares under the BlackGold Employee Share Option Scheme.	542,659,666	542,659,666	100.00%	-	0.00%
8	Authority to grant share awards and issue Shares under the BlackGold Share Award Scheme.	542,659,666	542,659,666	100.00%	-	0.00%

Mr James Rijanto, who was re-elected as Director of the Company, will remain as the Executive Director and Chief Investment Officer of the Company.

Mr Bangun Madong Parulian Samosir, who was re-elected as a Director of the Company, will remain as Independent Director of the Company. The Board considers Mr Bangun Madong Parulian Samosir to be independent for the purpose of Rule 704(7) of the Catalist Rules.

## II DETAILS OF PARTIES WHO ARE REQUIRED TO ABSTAIN FROM VOTING ON ANY RESOLUTION(S)

The details of the Directors, and their shareholdings, who have abstained from voting on the specific Resolutions are as below:-

<b>Name</b>	<b>Number of shares held</b>	<b>Resolution number(s)</b>
<b>Directors</b>		
James Rijanto	198,000	2
Bala Chandran	100,000	4

### III NAME OF FIRM APPOINTED AS SCRUTINEER AND POLLING AGENT

Ardent Business Advisory Pte Ltd was appointed as scrutineer for the conduct of the poll at AGM.

#### BY ORDER OF THE BOARD

PHILIP CECIL RICKARD  
Executive Chairman and Chief Executive Officer

25 April 2018

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, SAC Capital Private Limited (the "Sponsor"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("SGX-ST"). The Sponsor has not independently verified the contents of this announcement.*

*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.*

*The contact person for the Sponsor is Ms. Tay Sim Yee (Telephone number: +65 6532 3829), at 1 Robinson Road, #21-02 AIA Tower, Singapore 048542.*