

**PUBLIC BANK BERHAD
INNOVATIVE TIER 1 CAPITAL SECURITIES
LISTED ON SINGAPORE EXCHANGE**

ANNOUNCEMENT BY PUBLIC BANK BERHAD TO SINGAPORE EXCHANGE

**CHANGES IN SUBSTANTIAL SHAREHOLDER'S INTERESTS
IN PUBLIC BANK BERHAD SHARES**

Particulars of Substantial Securities Holder

Name : Employees Provident Fund Board

Company no. : EPF Act 1991

Country of incorporation : Malaysia

Address : Tingkat 19, Bangunan KWSP
Jalan Raja Laut
50350 Kuala Lumpur
Malaysia

Descriptions (class & nominal value) : Ordinary shares of RM1.00 each

Name of registered holder :

1. Citigroup Nominees (Tempatan) Sdn Bhd
Employees Provident Fund Board
- Sale of 611,600 shares on 30 December 2015
2. Citigroup Nominees (Tempatan) Sdn Bhd
Employees Provident Fund Board (KIB)
- Purchase of 375,000 shares on 30 December 2015
3. Citigroup Nominees (Tempatan) Sdn Bhd
Employees Provident Fund Board (NOMURA)
- Sale of 970,100 shares on 30 December 2015

Circumstances by reason of which change has occurred : 1. Sale of shares
2. Purchase and sale of shares managed by Portfolio Managers

Nature of interest : Direct

Total no. of securities after change : 593,434,768

Date of notice : 30/12/2015

Direct (units) : 593,434,768

Direct (%) : 15.4

Remarks :

The percentage of EPF's direct interests in Public Bank Berhad (PBB) shares of 15.4% is computed based on the total number of PBB shares in issue excluding 20,644,304 PBB shares bought-back by PBB and retained as treasury shares as at 5 January 2016. Received EPF Form 29B dated 30 December 2015 on 5 January 2016.

Currency : Malaysian Ringgit (MYR)

Details of changes

Type of transaction	Date of change	No. of securities
Disposed	30/12/2015	1,581,700
Acquired	30/12/2015	375,000