



OLIVE TREE  
ESTATES

(Incorporated in the Republic of Singapore)  
(Company Registration No. 200713878D)

---

## RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 19 JUNE 2020

---

Pursuant to Rule 704(15) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) (the “**Catalist Rules**”), the board of directors (the “**Board**”) of Olive Tree Estates Limited (the “**Company**”) wishes to announce that at the Annual General Meeting (“**AGM**”) of the Company that was held on 19 June 2020, all the resolutions set out in the Notice of AGM dated 28 May 2020, were put to vote at the AGM and were duly passed by shareholders of the Company.

The results of the poll on each of the resolutions put to the vote at the AGM are set out below:

### (1) Breakdown of all valid votes cast at the AGM

| Resolution number and details   | Total number of shares represented by votes for and against the relevant resolution | FOR              |   | AGAINST          |   |
|---|---|------------------|---|------------------|---|
|   |   | Number of Shares | As a percentage of total number of votes for and against the resolution (%) | Number of Shares | As a percentage of total number of votes for and against the resolution (%) |
| <u>Resolution 1:</u><br>Adoption of Directors’ Statement and Audited Financial Statements of the Company for the financial year ended 31 December 2019 together with the Auditors’ Report thereon | 37,703,577  | 37,703,577       | 100   | 0                | 0   |
| <u>Resolution 2:</u><br>Re-election of Mr Daniel Cuthbert Ee Hock Huat as a Director of the Company pursuant to Article 97 of the Company’s Constitution  | 37,703,577  | 37,703,577       | 100   | 0                | 0   |

| Resolution number and details   | Total number of shares represented by votes for and against the relevant resolution | FOR              |   | AGAINST          |   |
|---|---|------------------|---|------------------|---|
|   |   | Number of Shares | As a percentage of total number of votes for and against the resolution (%) | Number of Shares | As a percentage of total number of votes for and against the resolution (%) |
| <u>Resolution 3:</u><br>Re-election of Mr Daniel Long Chee Tim as a Director of the Company pursuant to Article 97 of the Company's Constitution                            | 37,703,577  | 37,703,577       | 100   | 0                | 0   |
| <u>Resolution 4:</u><br>Approval of Directors' fees of S\$145,000 for the financial year ending 31 December 2020 to be paid quarterly in arrears                            | 37,703,577  | 37,703,577       | 100   | 0                | 0   |
| <u>Resolution 5:</u><br>Re-appointment of Messrs Nexia TS Public Accounting Corporation as Auditors of the Company and to authorise the Directors to fix their remuneration | 37,703,577  | 37,703,577       | 100   | 0                | 0   |
| <u>Resolution 6:</u><br>Authority to allot and issue new shares   | 37,703,577  | 37,703,577       | 100   | 0                | 0   |

**(2) Details of parties who are required to abstain from voting on any resolution**

No shareholder was required to abstain from voting on any of the resolutions passed at the AGM.

**(3) Name of firm appointed as scrutineer**

Grant Thornton Singapore Pte Ltd was appointed as scrutineer for the conduct of poll at the AGM.

BY ORDER OF THE BOARD

Long Chee Tim, Daniel  
Chief Executive Officer and Executive Director

19 June 2020

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, RHT Capital Pte. Ltd. (the "**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The sponsor has not independently verified the contents of this announcement.*

*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The details of the contact person is Mr. Mah How Soon (Registered Professional, RHT Capital Pte. Ltd.) at 9 Raffles Place, #29-01 Republic Plaza Tower 1, Singapore 048619, Tel: 6381 6966.*