

Press Release

Livingstone Health Signs MoU to Develop Opportunities in Vietnam



Mr Dax Ng (right), Chief Business Officer of Livingstone Health, signed the strategic agreement with Mr Nguyen Cong Chien, Chairman of Phytopharma.

Singapore, 8 March 2022 – Multidisciplinary healthcare group Livingstone Health Holding Limited (“**Livingstone Health**” or the “**Company**”, and together with its subsidiaries, the “**Group**”) announced today it has entered into a strategic partnership with National Phytopharma Joint Stock Company (“**Phytopharma**”) and Truth Assets Management (S) Pte. Ltd. (“**TAM**”) to evaluate healthcare projects opportunities in Vietnam.

Livingstone Health said the partnership agreement was signed on 25 February in Singapore and was witnessed in the presence of Vietnam President Nguyen Xuan Phuc. The partnership will leverage the Group’s expertise to develop a Livingstone Health-branded hospital within Phytopharma’s land parcels in Hanoi and Ho Chi Minh City. Livingstone will provide project ideation, design and strategy, and advice on operations and preparation. At the same time, TAM will assess on potential healthcare project investment, development and expansion of Singapore-based healthcare services and opportunities in Vietnam.



The partnership aims to open new opportunities for Livingstone Health to tap into Vietnam with reputable partners over the next few years.

One of Vietnam's leading pharmaceutical companies, Phytopharma, provides an integrated range of healthcare services, has an extensive network, and includes GSK and AstraZeneca as some of their key strategic partners.

Dr Wilson Tay, CEO of Livingstone Health, said, "We are excited to have made a strategic agreement with Phytopharma that will place Livingstone Health as a preferred partner in the Vietnam healthcare ecosystem.

"We intend to leverage Singapore's strong background in medical tourism and the Group's expertise to expand into Vietnam, and hope to build upon our success to expand our footprint into tier 2 and 3 cities within the country."

The partnership is not expected to have any material impact on the net tangible assets per share or earnings per share of the Group for the current financial year ending 31 March 2022.

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About Livingstone Health

Livingstone Health Holdings Limited. ("Livingstone Health" and together with its subsidiaries, the "Group") is a Singapore-based multidisciplinary healthcare group whose core competencies include Aesthetics & Wellness, Anaesthesiology & Pain Management, Family Medicine, Internal Medicine and Orthopaedic Surgery.

"Livingstone" is inspired by the succulent plant Lithops, also known as "living stones". They symbolise the Group's resilience, growth, and determination to be recognised as a trusted integrated healthcare provider for patients and a centre of excellence of growth opportunities for medical professionals.

The Group has 16 medical doctors practising at 14 medical clinics, one medical spa, one health screening centre and a Podiatry clinic located at convenient and accessible locations throughout Singapore. In addition, the Group has also ventured into other paramedical products and services, such as physiotherapy. It has a joint venture to provide aesthetics and wellness services in Cambodia and offers healthcare design consultancy services.

For more information, please visit www.livingstonehealth.com.sg.

Media & Investor Contact Information

WeR1 Consultants Pte Ltd

1 Raffles Place #02-01

One Raffles Place Mall Suite 332

Singapore 048616

Isaac Tang, livingstone@wer1.net M: +65 9748 0688



This press release has been reviewed by the Company's Sponsor, SAC Capital Private Limited (the “**Sponsor**”). This press release has not been examined or approved by the SGX-ST, and the SGX-ST assumes no responsibility for the contents of this press release, including the correctness of any of the statements or opinions made or reports contained in this press release.

The contact person for the Sponsor is Ms Tay Sim Yee (Telephone: (65) 6232 3210) at 1 Robinson Road, #21-00, AIA Tower, Singapore 048542.